

MINUTES OF A REGULAR MEETING OF THE BOARD OF LIBRARY TRUSTEES OF THE  
BARRINGTON PUBLIC LIBRARY DISTRICT

A Regular Meeting of the Board of Library Trustees was held on December 12, 2016, at 7:00 p.m. in the Conference Room of the Barrington Area Library pursuant to notices sent to the board and the press on December 9, 2016.

Present and acting as trustees were:

Donald F. Minner, President  
Carolyn Welch Clifford, Vice President  
Carrie F. Carr, Treasurer  
Barbara Pintozzi, Secretary  
Denise Tenyer  
William J. Pizzi – entered at 7:02 p.m.

Absent were:

Denise Peters

Also in attendance were:

Detlev Pansch, Executive Director  
Tom Sawyer, Sawyer Falduto Asset Management  
Lisa Stordahl, Staff

President Minner called the meeting to order and asked if there were questions on the minutes of the Regular Meeting of November 14, 2016. There were none. Ms. Pintozzi moved to approve the minutes of the November 14 meeting as presented. Ms. Carr seconded the motion.

Ayes: Minner, Clifford, Carr, Pintozzi, Tenyer, Pizzi  
Nays: 0  
Absent: Peters  
Motion: CARRIED.

President Minner welcomed Mr. Tom Sawyer of Sawyer Falduto Asset Management, LLC and invited him to begin his presentation. Mr. Sawyer gave a summary of our Quarterly Investment Performance Report and stated that the library's investment was placed in a very conservative fund and was performing as expected. Mr. Sawyer noted that he would be available to the Board as often as they would like, and asked the trustees to reach out anytime they have questions. Director Pansch stated that they have been great to work with thus far and have been very accessible whenever we have called. Vice President Clifford asked if the Board should invest another \$500,000.00 as it would earn at a better rate than a bank account. Director Pansch noted that a CD recently matured and would allow them to do that. The Board thanked Mr. Sawyer at the conclusion of his presentation and he left the meeting.

President Minner asked if there were any questions or discussion on **Resolution No. 2016-2**, A Resolution of the Board of Library Trustees of the Barrington Public Library District, Lake, Cook, Kane and McHenry Counties, Illinois, Establishing a Policy to Regulate the Reimbursements of All Travel, Meal, and Lodging Expenses of Library District Officers and Employees. Director Pansch noted that this would not change our procedures as we

were already operating in this manner. There being no further discussion, Ms. Pintozzi moved to adopt Resolution No. 2016-2. Mr. Pizzi seconded the motion.

Ayes: Minner, Clifford, Carr, Pintozzi, Tenyer, Pizzi  
Nays: 0  
Absent: Peters  
Motion: CARRIED.

Ms. Carr presented the Treasurer's report. Beginning balance was \$7,206,008.05 with receipts of \$84,337.80 and expenditures of \$985,422.59; leaving an ending balance of \$6,304,923.26. This ending balance is \$823,790.32 more than that of one year ago. Director Pansch noted that the high balance included monies earmarked for the upcoming parking lot project. Mr. Pizzi moved to approve the Treasurer's Report and bills for payment as presented. Mr. Minner seconded the motion.

Ayes: Minner, Clifford, Carr, Pintozzi, Tenyer, Pizzi  
Nays: 0  
Absent: Peters  
Motion: CARRIED.

Director Pansch reported that he has completed the work on the Per Capita Grant and it is ready for submittal. The Board approved.

Director Pansch thanked the Board of Trustees for their continued support of the Staff In-Service day, which was held December 2nd. The day was filled with teambuilding and problem solving activities. Director Pansch noted that these experiences are invaluable and help to promote a healthy and productive work environment. The video, which kicked off the activities and is based on the board game Clue, will be shown to the Board at the January 9<sup>th</sup> Regular Meeting.

Mr. Minner reported on the Committee of the Whole Meeting which preceded the Regular Board Meeting. The group met to discuss the Village's proposal for Lake Zurich Road. The consensus of the group was that they don't believe the Village's current plan is feasible as presented, but would be open to other options to make Lake Zurich Road a safer place. Director Pansch will notify the Village of the Board's findings.

There being no further business, Ms. Tenyer moved to adjourn the meeting. Ms. Carr seconded the motion.

Ayes: Minner, Clifford, Carr, Pintozzi, Tenyer, Pizzi  
Nays: 0  
Absent: Peters  
Motion: CARRIED.

Adjournment was at 7:38 p.m.

  
Secretary