RESOLUTION 2020-6

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE BARRINGTON PUBLIC LIBRARY DISTRICT PROVIDING FOR A FUND TRANSFER TO THE AUDIT FUND

WHEREAS, the Governmental Account Audit Act (50 ILCS 310/9) requires that expenses of an audit of the Library District's public accounts be paid by the Library District; and

WHEREAS, the expenses of such audit are made from the Audit Fund of the Library District; and

WHEREAS, the accumulated balance and forthcoming tax receipts in the Audit Fund are insufficient to fund said audit expenses; and

WHEREAS, the Library District's General Fund contains $5,315,113.70 of accumulated tax receipts for the establishment, maintenance, and support of the District pursuant to the Illinois Public Library District Act of 1991 (75 ILCS 16/35-5).

NOW, THEREFORE, BE IT resolved by the Board of Trustees of the Barrington Public Library District, Lake, Cook, Kane, and McHenry Counties, Illinois, as follows:

Section 1: It is hereby directed that the sum of $10,273.62 be transferred forthwith from the General Fund to the Audit Fund, and the Treasurer of this Library District is directed to take such appropriate action as is necessary to effect this fund transfer.

Section 2: This Resolution shall be in full force and effect upon its adoption as provided by law.

Adopted this 14th day of September, 2020.

AYES: _____

NAYS: _____

ABSENT: _____

_____
President, Board of Trustees,
Barrington Public Library District

ATTEST:

_____
Secretary, Board of Trustees,
Barrington Public Library District