BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

BARRINGTON AREA LIBRARY

FOR THE FISCAL YEAR ENDED
JUNE 30, 2026

505 N. Northwest Highway
Barrington, Illinois 60010
Phone: 847.382.1300
www.balibrary.org

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Prepared by
Finance Department

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Library including: Letter of Transmittal, Principal Officials, Organizational Chart, and Certificate of Achievement for Excellence in Financial Reporting.

BARRINGTON AREA LIBRARY
505 N NORTHWEST HWY
BARRINGTON, IL 60010
balibrary.org | 847.382.1300

November 2, 2026

Citizens of the Barrington Public Library District
Members of the Board of Trustees

Barrington Public Library District History

While the military campaigns of World War I were being organized, an educational campaign was being launched in the small town of Barrington, Illinois. The campaign started when widow Caroline Ela passed away and left $1,000 in her will to help form a public library. A committee was formed to let the voters know about the benefits of a tax-supported public library.

Unfortunately, the first referendum held on September 16, 1914, did not pass, but the Barrington Woman's Club decided to establish a library with donated books and a volunteer staff. Space was provided at Cameron's Drug Store and this Library opened in early 1915.



As the book collection grew, the Library made several moves to larger quarters until 1924 when the Barrington Village Board offered space in the Village Hall. During the next year, Barrington residents approved a library tax and a tax-supported library became a reality. The Barrington Woman's Club turned over the Library to the village and the first Library Board was elected in 1926.

The Library remained in the Village Hall until 1957 when a new building was constructed at Monument and Hough Streets in Barrington. In this colonial-style building, designed by architect Ralph Stoetzel, the first full-time librarian was hired in 1963. In the coming years, interest grew in forming a library district, which could serve additional communities. In 1969 and 1970, referenda were passed which made the Village Library a District Library, serving portions of four counties in an area of 72 square miles.



With the expansion of the area and population served, the Library Board began negotiating for a new library site. The Jewel and Kendall Companies in Barrington donated seven acres of land on Northwest Highway for a library in 1972. A bond issue was approved for a new library building at this site in 1975. Designed by the architectural firm of Coder Taylor Associates, the new library building opened its doors in 1978.

Also in 1975, the Library changed its name from the Barrington Public Library to the Barrington Area Library, acknowledging that the Library District serves and receives funding from residents of Barrington and many other surrounding communities over a large geographical area. The library's legal name remains Barrington Public Library District.

In 1989, the architectural firm of Ross Barney & Jankowski was hired to design an addition to the Library. This addition was recognized by the American Institute of Architects Chicago for its Interior Architecture and the "Divine Detail" of its soaring glass and wood atrium. By 1993, the building was expanded to its current 60,000 square foot size.



In 2013-2014, the Library underwent a complete redesign and renovation, in collaboration with the firm of Engberg Anderson. The building was not expanded, but redesigned to make the most efficient use of the space for the public.

In 2019, the Library conducted a space needs assessment in conjunction with Engberg Anderson and Anders Dahlgren and developed a Master Plan. The plan outlined several areas of improvement, addressing current needs and future development.

In 2022-2023, the Library added three new study rooms, created locations for curated collections and for quiet computing, added a Nursing Room, and built a Local History Room. Further, in 2023-2024, the Library built a new MakerLab, and renovated the Administration offices and staff lounge, areas that were unable to be addressed in the 2013-2014 renovation due to cost.



In 2025 the Library developed an Outdoor Landscape Master Plan with RVi, formerly, Hitchcock Design Group. The Library plans to break ground on a multiuse pavilion in Spring 2027.

The indoor and outdoor spaces continue to evolve as community needs require.



Profile of the Library Today



The Barrington Public Library District strives to:

- stimulate imagination,
- develop information fluency,
- foster lifelong learning,
- and create young readers,

all in comfortable physical and virtual settings.

The Barrington Public Library District serves 45,360 residents of all or part of Algonquin, Barrington, Barrington Hills, Deer Park, Fox River Grove, Hoffman Estates, Kildeer, Lake Barrington, Lake Zurich, North Barrington, Palatine, Port Barrington, South Barrington, Tower Lakes, and some unincorporated areas. It covers a 72 square mile area, making it one of the largest library districts in Illinois, geographically speaking.

FY2026 Barrington Public Library District Statistics

- 1,345 programs offered
- 46,295 program attendees
- 233,559 Library visits
- 819 meeting room reservations
- 11,306 study room reservations
- 1,209 one-on-one appointments
- 873,394 items circulated
- 106,639 physical items owned
- 25,704 reference transactions

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Barrington Public Library District for its annual comprehensive financial report for the fiscal year ended June 30, 2025. This was the second year the library has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Library Organization

Organized and operating under the provisions of the Public Library District Act, the Library is considered to be a primary government and provides a full range of informational and recreational materials and activities. The Library levies property taxes on real property within its boundaries, and is governed by a seven-member Board of Trustees serving staggered, six-year elected terms. The Library does not have any component units nor is it considered to be a component unit of another primary government. The Library Director oversees day-to-day operations including 80 staff members.

The Library participates in the Illinois Municipal Retirement Fund (IMRF); the Library Management and Risk Control Combination (LIMRiCC); Libraries at Risk Agency (LIRA); and Wellness Insurance Network (WIN). These organizations:

1. are legally separate organized entities;
2. are fiscally independent of the Library; and
3. are governed by their own boards.

Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Accounting System and Budgetary Control

The Library converted to the modified-accrual method of accounting in FY2024, whereby revenues are recorded when earned and deferred outflows are recognized; and expenses are recorded when the liability/deferred inflow is incurred. After the end of the year, the Library makes certain adjustments to accounting records to permit the preparation of required financial statements on the accrual basis of accounting to comply with generally accepted accounting principles.

Government Accounting, Auditing, and Financial Reporting defines the "legal level of budgetary control" as "the level at which spending in excess of budgeted amounts would be a violation of law." Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance. To calculate the appropriation, first the library created a Working Budget with operating revenues of $11,012,829, and operating expenditures of $9,394,919, resulting in an operating surplus of $1,518,910. In addition, the FY2026 Working Budget included $3,261,015 for capital expenditures including improvements to the building and grounds. The Library District is responsible for ensuring that annual spending does not exceed the Working Budget.

To calculate the appropriation, a multiplication factor is added to the Working Budget which specifies the maximum amount which can be legally expended by the Library in the current fiscal year if sufficient funds are available. The appropriation outlines the object and purposes of expenditures by fund, broken into broad categories [Personnel (salaries, FICA, IMRF, Insurance); Library Materials (materials, electronic materials, programs); Admin & Operating; Facility Operating; Capital Assets; FF&E; Technology; Professional (legal, consultant, and trustee)]. The Library cannot overspend in any of these categories by swapping out between them: each has a distinct limit.

The budget as presented in the FY2026 ACFR is the Working Budget.

Purchasing and Authority to Spend

The Library has several policies in place to clearly set financial parameters and guidelines. Among these include investment policy, capital asset policy, fund balance policy, and purchasing policy. All expenditures go through a multi-tier review with efforts to secure reduced pricing on all purchase orders. All invoices are approved by the Board Treasurer after a multi-tier review process. All payments in excess of $25,000 are reviewed by two trustees prior to issuance. Most payments are processed via EFT, and check fraud is prevented via Payee Positive Pay. All financial transactions are reviewed and approved monthly by the Board of Trustees.

Internal Control

Management has established a system of internal control designed to assure that Library assets are safeguarded against loss, theft, or misuse. The system of internal control also assures that the accounting system compiles reliable financial data for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, not absolute, assurance that these objectives will be met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of the costs and benefits requires estimates and judgments by management.

Factors Affecting Economic Conditions

The Property Tax Extension Limitation Law (PTELL) limits the Library's revenue growth. PTELL limits property tax increases by the Consumer Price Index (CPI) or 5%, whichever is less. For FY2026 revenues, PTELL was limited to 3.4%.

The Library refunds property tax collections for previous tax years due to tax rate objections, Property Tax Appeal Board (PTAB) decisions, and Circuit Court Decisions, a process which is built into the following year's tax distributions. In 2021, PTELL was amended to allow taxing districts to increase the extension in an amount equal to the refunds from assessment reductions granted in the prior 12-month period, beginning with the 2021 levy year. This supplemental "recapture" levy, applied automatically by the county clerk, affected tax revenues beginning FY2023.

The Library is currently impacted by the Village of Hoffman Estates Lakewood Center TIF, expiring in 2042, the Village of Hoffman Estates Higgins-Old Sutton TIF, expiring in 2043, the Village of East Dundee Cook County TIF #7, and the Village of Barrington Liberty and Hough Development Project Area TIF, expiring in 2047.We anticipate that the Village of South Barrington will approve the Higgins Corridor Redevelopment Project Area TIF.

Reserve Funds: The Library's fund balance policy is to maintain a range of no less than three and no more than twelve months of operating expenses for the General Fund. The reserve is maintained for emergency use situations. The FY2026 year-end General Fund reserve is four months. In addition, the Special Reserve funds capital projects. The Special Reserve fund balance is $4,940,712 for future projects including construction of outdoor spaces for programs and education, like a multiuse pavilion planned for Spring 2027. We are also exploring a partial roof replacement and major carpet replacement. ***Public Pension Funding***: As of December 31, 2025, the most recent actual valuation date, the IMRF Public Pension was 98% funded, and the Employer Rate has decreased by 50% in the past ten years. Pension obligations as a percent of Personnel expenditures are at 10-year lows.

Responsibility

Library management is responsible for the contents of the Annual Comprehensive Financial Report. We believe that the information, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable to reader to gain the maximum understanding of the Library's financial affairs have been included.

Lauterbach and Amen, LLP (Certified Public Accountants) has issued an unmodified ("clean") opinion on the District's financial statements for the fiscal year ended June 30, 2026.

This letter of transmittal should be read in conjunction with management's discussion and analysis to obtain the most complete assessment of the Library's current financial status and its future prospects.

Although addressed to the elected officials and residents of the Library district, this report has a number of other users. Foremost among these other users are potential bondholders of the Library, financial institutions, credit rating agencies, educational institutions, and other government entities. Illinois statutes require that Illinois governments publish financial statements, on an annual basis, that are prepared in accordance with generally accepted accounting principles and are audited by independent accountants. In producing an Annual Comprehensive Financial Report, the Barrington Public Library District has chosen to provide financial information that is significantly greater than that which is required under state law.

The success of the Library results from the contributions of Finance Manager Lauren Rosenthal, not only for this report, but also for an overall commitment to understanding and following library policies and procedures, ensuring the high integrity of the information presented. Thanks also to the Board of Trustees for leadership and support in the financial operations and policies of the Barrington Public Library District.

Sincerely,

Jason Pinshower

Jason Pinshower
Executive Director

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

List of Principal Officials
June 30, 2026

BOARD OF TRUSTEES

Carrie F. Carr, President

Jennifer Lucas, Vice President

Lindsay Prigge, Treasurer

Anne Ordway, Secretary

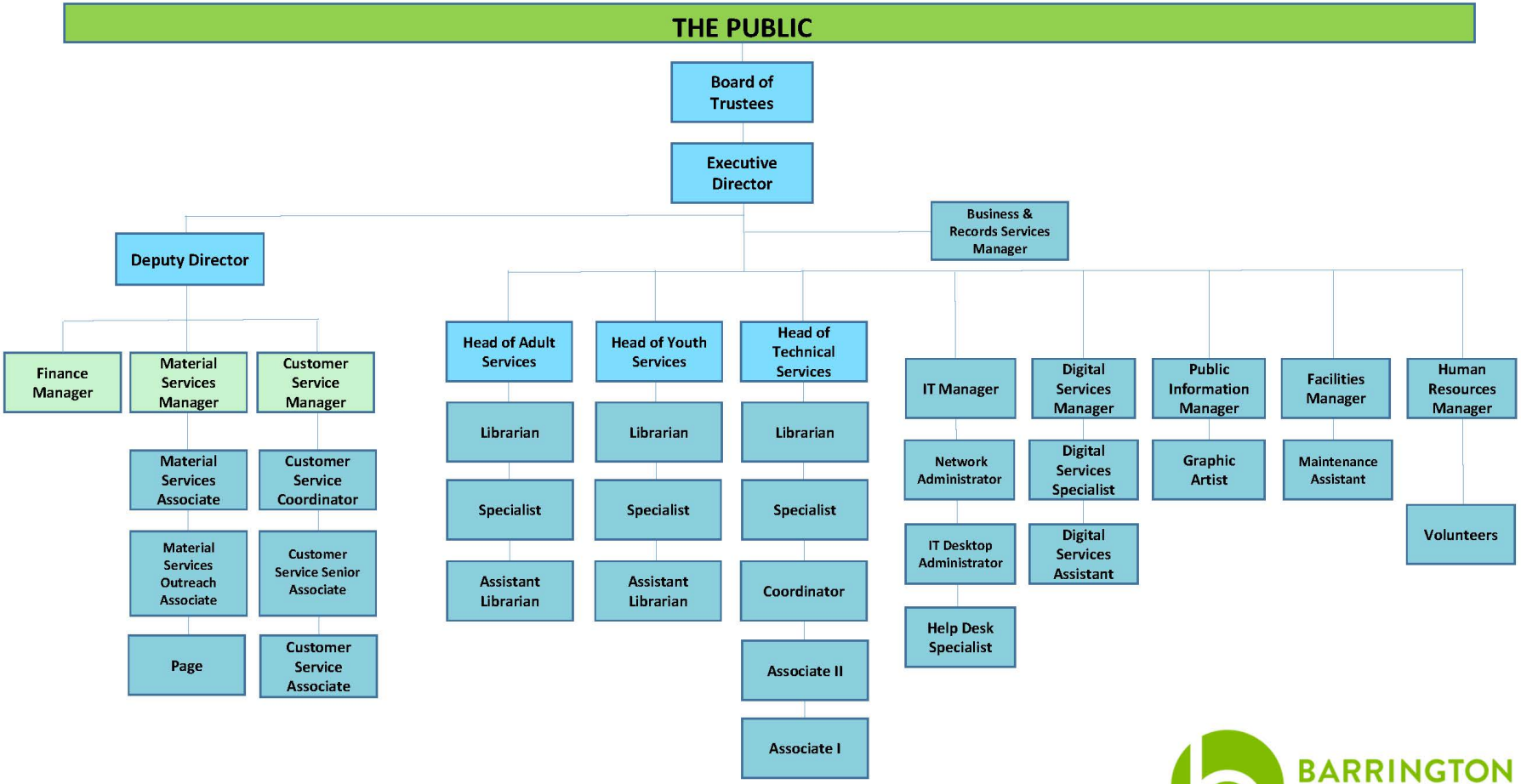
Kristin Cunningham,Trustee

Rachel Forsyth-Tuerck, Trustee

Richard C. McCarthy, Trustee

ADMINISTRATIVE

Jason Pinshower, Executive Director



BARRINGTON AREA LIBRARY

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Barrington Public Library District
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2025



and issued to the public 133 days after the fiscal year end

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management’s Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Library's independent auditing firm.

Lauterbach & Amen
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Naperville, IL 60563
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INDEPENDENT AUDITOR'S REPORT

November 2, 2026

Members of the Board of Trustees
Barrington Area Public Library District
Barrington, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Barrington Area Public Library District (the Library), Illinois as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Barrington Area Public Library District, Illinois, as of June 30, 2026, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Barrington Area Public Library District, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Barrington Area Public Library District (the Library), Illinois' financial performance provides an overview of the Library's financial activities for the fiscal year ended June 30, 2026. Please read it in conjunction with the transmittal letter, which can be found in the introductory section of this report and the Library's financial statements, which can be found in the basic financial statements section of this report. Questions concerning this report or requests for additional information should be directed to the Executive Director, Barrington Area Public Library District, 505 N. Northwest Highway, Barrington, Illinois 60010.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Library as a whole and present a longer-term view of the Library's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Library's operations in more detail than the government-wide statements by providing information about the Library's most significant funds. The remaining statements provide financial information about activities for which the Library acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Library's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Library's assets/deferred outflows and liabilities/ deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Library is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Library's property tax base, is needed to assess the overall health of the Library.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the Library that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the Library include public library.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Library, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library only maintains governmental funds.

OVERVIEW OF THE FINANCIAL STATEMENTS - Continued

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Library's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Library maintains six individual governmental funds: General, Special Reserve, Illinois Municipal Retirement, FICA, Working Cash, and Insurance. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Reserve Fund, both of which are considered major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining schedules elsewhere in this report.

The Library adopts an annual appropriated budget for all of the governmental funds except for the Working Cash Fund. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Library's budgetary information for the Library's funds and the Library's Illinois Municipal Retirement Fund employee pension liability.

ANALYSIS OF THE LIBRARY'S FINANCES

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Library, assets/deferred outflows exceeded liabilities/deferred inflows by $22,508,331.

	Net Position	
	6/30/2026	6/30/2025
Current Assets	$ 19,264,332	18,532,565
Capital Assets	15,304,627	15,206,999
Total Assets	34,568,959	33,739,564
Deferred Outflows	215,013	661,454
Total Assets/Deferred Outflows	34,783,972	34,401,018
Long-Term Debt	486,521	1,785,674
Other Liabilities	622,456	315,302
Total Liabilities	1,108,977	2,100,976
Deferred Inflows	11,166,664	9,734,818
Total Liabilities/Deferred Inflows	12,275,641	11,835,794
Net Position		
Investment in Capital Assets	15,240,022	15,206,999
Restricted	648,122	782,377
Unrestricted	6,620,187	6,575,848
Total Net Position	22,508,331	22,565,224

A portion of the Library's net position, $15,240,022 or 67.7 percent, reflects its investment in capital assets (for example, land, construction in progress, land improvements, building, furniture, fixtures, and equipment, and books and library materials); less any related debt used to acquire those assets that are still outstanding. Currently, the Library does not have any debt outstanding. The Library uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Library's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, $648,122 or 2.9 percent, of the Library's net position represents resources that are subject to external restrictions on how they may be used. The remaining $6,620,187, or 29.4 percent represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

ANALYSIS OF THE LIBRARY'S FINANCES - Continued

	Changes in Net Position	
	6/30/2026	6/30/2025
Revenues		
Program Revenues		
Charges for Services	$ 36,101	53,221
Operating Grants/Contributions	66,906	67,360
General Revenues		
Property Taxes	8,970,908	8,812,645
Replacement Taxes	66,965	85,411
Investment Income	512,168	662,835
Miscellaneous	118,802	69,929
Total Revenues	9,771,850	9,751,401
Expenses		
Public Library	9,828,743	10,661,936
Change in Net Position	(56,893)	(910,535)
Net Position - Beginning	22,565,224	23,475,759
Net Position - Ending	22,508,331	22,565,224

Net position of the Library's governmental activities decreased by 0.3 percent ($22,508,331 in 2026 compared to $22,565,224 in 2025). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled $6,620,187 at 2026. Revenues for governmental activities totaled $9,771,850, while the cost of all governmental functions totaled $9,828,743. This results in a decrease of $56,893. In 2025 revenues of $9,751,401 fell short of expenses of $10,661,936, resulting in a decrease.

The following factors contributed to the slight decrease in net position from prior year:

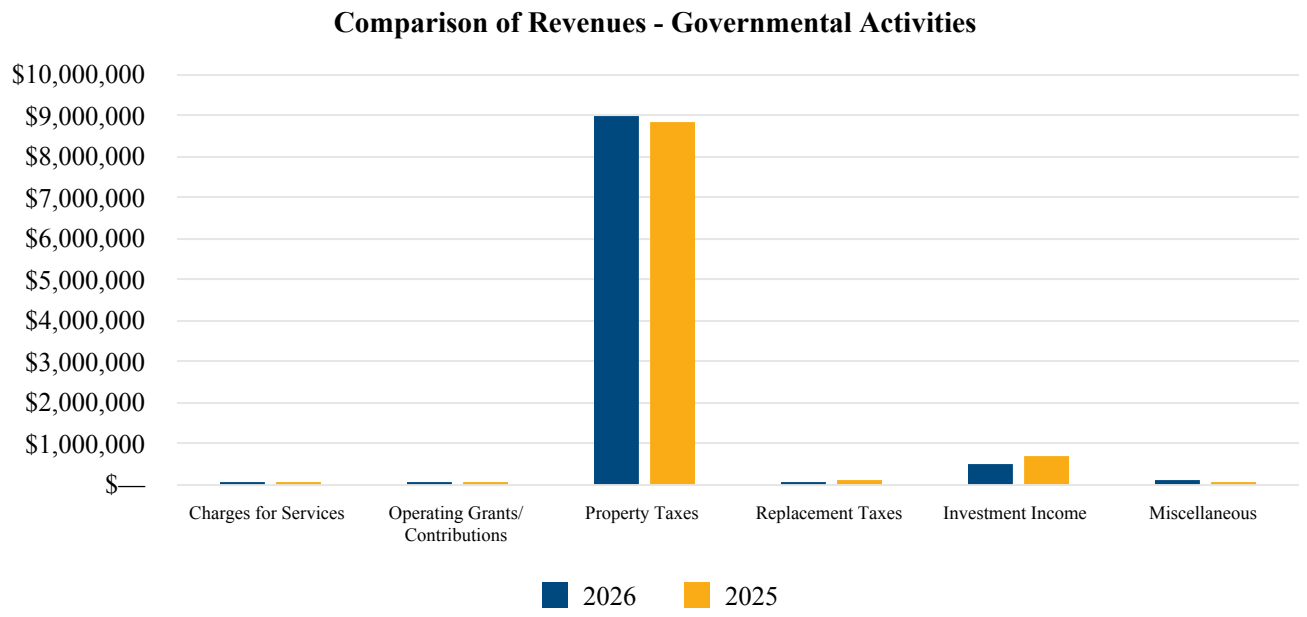
- Interest rates decreased in the current year resulting in lower interest income.
- A significant reduction in Net Pension Liability – IMRF due to higher than anticipated investment returns at IMRF. This reduction resulted in a significant decrease in IMRF expense.

ANALYSIS OF THE LIBRARY'S FINANCES - Continued

Governmental Activity Revenues

The Library's governmental activities reported total revenues of $9,771,850 for the current fiscal year, this represents an increase of $20,449, or 0.2%, from the prior year's total amount of $9,751,401. As is typical for activities of local governments, program revenues cover a very small percentage of program expenses, with general revenues covering the majority of expenses. For fiscal year ended 2026, governmental program expenses of $9,828,743 exceeded program revenues of $103,007 by $9,725,736. General revenues of $9,668,843 made up the majority of the deficiency.

The following table graphically depicts the distribution of revenue sources of the Library's governmental activities for fiscal years ended June 30, 2026 and June 30, 2025. It depicts very clearly the reliance of property taxes to fund governmental activities. It also clearly identifies the less significant amounts the Library receives from other sources.



ANALYSIS OF THE LIBRARY'S FINANCES - Continued

Governmental Activity Revenues - Continued

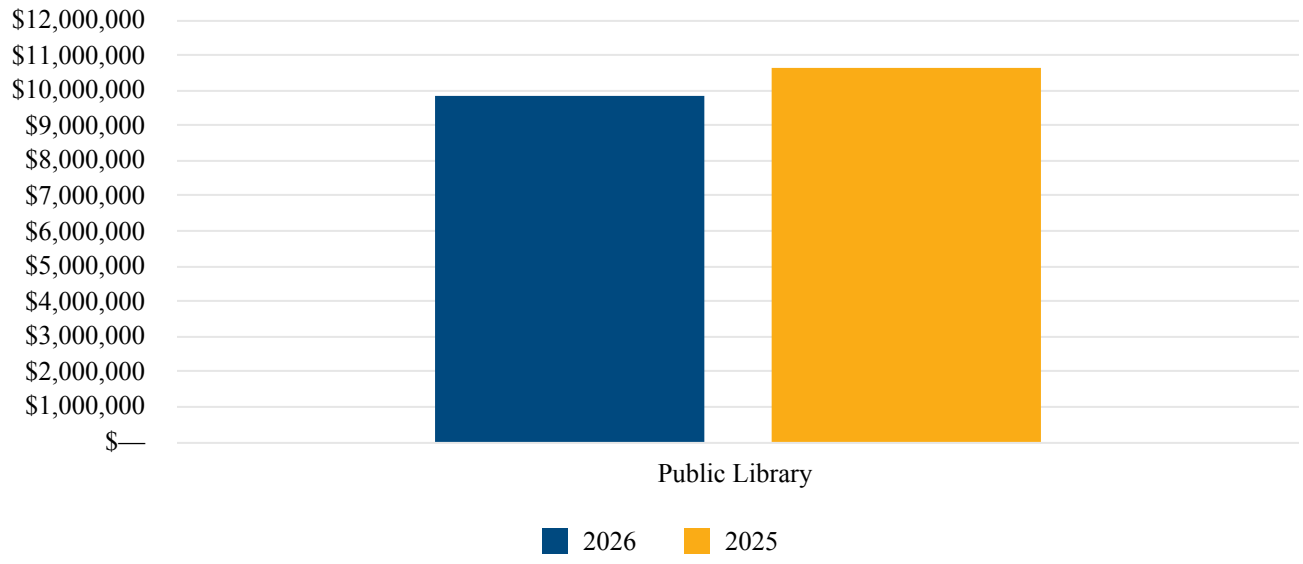
The following provides an overview of the Library's governmental activities' revenues, including any significant changes from the prior year:

- Property tax revenue increased only 1.8% or $158,263, which was below the CPI of 3.4%
- Interest income declined as interest rates dropped, resulting in a 23% decline in interest revenue, or $150,667.
- The slight increase in property taxes was almost completely offset by the decrease in interest revenue.
- There was one unusual increase in the current year. The Library received an unexpected bequeathment from a deceased patron. Her $100,000 donation increased miscellaneous revenue by $48,873 or 70%.

Governmental Activity Expenses

The Library's governmental activities reported total expenses of $9,828,743 for the current fiscal year, this represents a decrease of $833,193, or 7.8 percent, from the prior year's total amount of $10,661,936. The following table graphically depicts the expenses of the Library's governmental activities for fiscal years ended June 30, 2026 and June 30, 2025.

Comparison of Expenses - Governmental Activities



ANALYSIS OF THE LIBRARY'S FINANCES - Continued

Governmental Activity Expenses - Continued

The following provides an overview of the Library's governmental activities' expenses, including any significant changes from the prior year:

- A significant reduction in Net Pension Liability – IMRF from $1,594,982 to $307,862 due to higher than anticipated investment returns at IMRF. Ultimately IMRF is paid via employee contributions of 4.5% plus a variable rate for employer contributions paid from property taxes.
- A reduction in compensated absences payable due to staff using more of their accrued time off in FY2026.

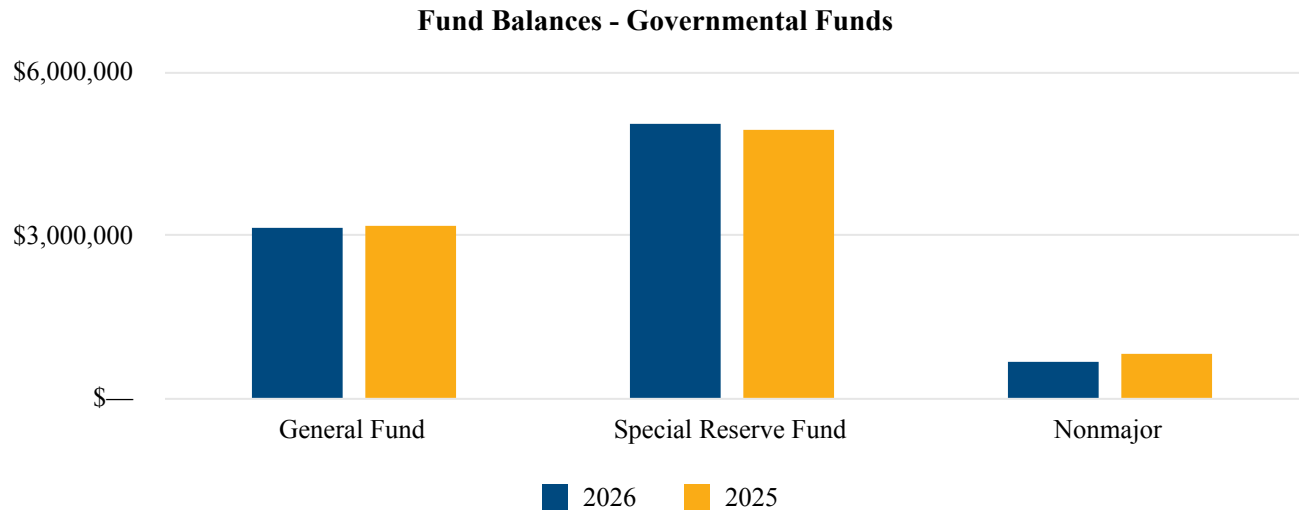
FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Library's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Library's governmental funds reported combining ending fund balances of $8,804,181, which is $136,518, or 1.5 percent, lower than last year's total of $8,940,699. Of the $8,804,181 total, $3,089,267, or approximately 31.15 percent, of the fund balance constitutes unassigned fund balance.



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Governmental Funds - Continued

The General Fund concluded the fiscal year with a balance of $3,129,737, reflecting a 1.5 percent decrease from the previous year's balance of $3,178,789. This $49,052 decrease is the result of a $1,000,000 transfer into the Special Reserve fund, in anticipation of a large capital project in FY2027.

The Special Reserve Fund concluded the fiscal year with a balance of $5,026,322, reflecting a 1.7 percent increase from the previous year's balance of $4,940,712. This $85,610 increase is the result of a $1,000,000 transfer into the Special Reserve fund, in anticipation of a large capital project in FY2027, in conjunction with a long-term outdoor space plan.

Nonmajor fund balances decreased 17% as a result of management's decision to pay down fund balances in the IMRF and FICA funds, and the elimination of the Insurance fund.

SIGNIFICANT CAPITAL ASSET ACTIVITIES

The Library's investment in capital assets for its governmental activities as of June 30, 2026 was $15,304,627 (net of accumulated depreciation, which is a 0.64 percent increase from the previous year. During the year, the Library had the following significant capital asset activities:

- New windows and gutters were installed as part of the Library's capital replacement plan
- Furniture was replaced or reupholstered
- Architects and engineers fees were incurred as part of the outdoor space plan, of which construction is expected to begin in FY2027
- All significant capital asset activity was paid for using Special Reserve funds
- Despite these significant acquisitions, Capital Assets only increased $97,628 due to depreciation and disposal of assets as a result of the windows, gutters, and furniture replacements.

Additional information on the Library's capital assets can be found in Note 2 of this report.

SIGNIFICANT LONG-TERM FINANCING ACTIVITIES

The Library had no outstanding long-term debt at year-end.

CURRENTLY KNOWN FACTS, DECISIONS, OR CONDITIONS

The Library continues to experience stable economic conditions. Population and residential development have remained consistent with prior years, and the local unemployment rate remains below the statewide average.

The FY2027 budget reflects a modest increase in property tax extension to reflect CPI plus new construction.

Expenditure levels are expected to remain comparable to the prior year, with inflationary adjustments to personnel costs and contractual services.

Fund balance in the General Fund is expected to remain at a level consistent with the Library's fund balance policy. No significant changes to the Library's long-term debt obligations are anticipated.

Management is not aware of any pending legislation or regulatory changes that are expected to have a significant effect on the Library's financial position or results of operations.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

    Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position
June 30, 2026

See Following Page

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position
June 30, 2026

	Governmental Activities
ASSETS	
Current Assets	
Cash and Investments	$ 14,029,725
Receivables - Net of Allowances	5,194,137
Prepaids	40,470
Total Current Assets	19,264,332
Noncurrent Assets	
Capital Assets	
Nondepreciable Capital Assets	1,465,399
Depreciable Capital Assets	27,513,264
Accumulated Depreciation	(13,674,036)
Total Noncurrent Assets	15,304,627
Total Assets	34,568,959
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	215,013
Total Assets and Deferred Outflows of Resources	34,783,972

The notes to the financial statements are an integral part of this statement.

	Governmental Activities
LIABILITIES	
Current Liabilities	
Accounts Payable	$ 372,192
Accrued Payroll	177,212
Retainage Payable	28,387
Compensated Absences Payable	44,665
Total Current Liabilities	622,456
Noncurrent Liabilities	
Compensated Absences Payable	178,659
Net Pension Liability - IMRF	307,862
Total Noncurrent Liabilities	486,521
Total Liabilities	1,108,977
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	9,805,248
Grants	77,112
Deferred Items - IMRF	1,284,304
Total Deferred Inflows of Resources	11,166,664
Total Liabilities and Deferred Inflows of Resources	12,275,641
NET POSITION	
Investment in Capital Assets	15,240,022
Restricted	
Illinois Municipal Retirement	60,089
FICA	46,796
Working Cash	541,237
Unrestricted	6,620,187
Total Net Position	22,508,331

The notes to the financial statements are an integral part of this statement.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Activities
For the Fiscal Year Ended June 30, 2026

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants/ Contributions	Program Revenues: Capital Grants/ Contributions	Net (Expenses)/ Revenues and Changes in Net Position
Governmental Activities					
Public Library	$ 9,828,743	36,101	66,906	—	(9,725,736)
General Revenues					
Taxes					
Property Taxes					8,970,908
Intergovernmental - Unrestricted					
Personal Property Replacement Taxes					66,965
Investment Income					512,168
Miscellaneous					118,802
					9,668,843
Change in Net Position					(56,893)
Net Position - Beginning					22,565,224
Net Position - Ending					22,508,331

The notes to the financial statements are an integral part of this statement.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
June 30, 2026

	General	Capital Projects Special Reserve	Nonmajor	Totals
ASSETS				
Cash and Investments	$ 8,016,074	5,080,847	932,804	14,029,725
Receivables - Net of Allowances				
Taxes	4,864,960	—	319,097	5,184,057
Interest	—	10,080	—	10,080
Prepaids	40,470	—	—	40,470
Total Assets	12,921,504	5,090,927	1,251,901	19,264,332
LIABILITIES				
Accounts Payable	335,974	36,218	—	372,192
Accrued Payroll	177,212	—	—	177,212
Retainage Payable	—	28,387	—	28,387
Total Liabilities	513,186	64,605	—	577,791
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	9,201,469	—	603,779	9,805,248
Grants	77,112	—	—	77,112
Total Deferred Inflows of Resources	9,278,581	—	603,779	9,882,360
Total Liabilities and Deferred Inflows of Resources	9,791,767	64,605	603,779	10,460,151
FUND BALANCES				
Nonspendable	40,470	—	—	40,470
Restricted	—	—	648,122	648,122
Committed	—	5,026,322	—	5,026,322
Unassigned	3,089,267	—	—	3,089,267
Total Fund Balances	3,129,737	5,026,322	648,122	8,804,181
Total Liabilities, Deferred Inflows of Resources and Fund Balances	12,921,504	5,090,927	1,251,901	19,264,332

The notes to the financial statements are an integral part of this statement.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
June 30, 2026

Total Governmental Fund Balances	$	8,804,181
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.		15,304,627
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.		
Deferred Items - IMRF		(1,069,291)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated Absences Payable		(223,324)
Net Pension Liability - IMRF		(307,862)
Net Position of Governmental Activities		22,508,331

The notes to the financial statements are an integral part of this statement.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2026

	General	Capital Projects Special Reserve	Nonmajor	Totals
Revenues				
Taxes	$ 8,385,194	—	585,714	8,970,908
Intergovernmental	133,871	—	—	133,871
Charges for Services	36,101	—	—	36,101
Investment Income	286,565	207,785	17,818	512,168
Miscellaneous	118,802	—	—	118,802
Total Revenues	8,960,533	207,785	603,532	9,771,850
Expenditures				
Public Library	7,341,671	1,771	776,608	8,120,050
Capital Outlay	675,414	1,120,404	—	1,795,818
Total Expenditures	8,017,085	1,122,175	776,608	9,915,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	943,448	(914,390)	(173,076)	(144,018)
Other Financing Sources (Uses)				
Disposal of Capital Assets	7,500	—	—	7,500
Transfers In	—	1,000,000	—	1,000,000
Transfers Out	(1,000,000)	—	—	(1,000,000)
	(992,500)	1,000,000	—	7,500
Net Change in Fund Balances	(49,052)	85,610	(173,076)	(136,518)
Fund Balances - Beginning	3,178,789	4,940,712	821,198	8,940,699
Fund Balances - Ending	3,129,737	5,026,322	648,122	8,804,181

The notes to the financial statements are an integral part of the statement.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2026

Net Change in Fund Balances - Total Governmental Funds	$ (136,518)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. however, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	1,373,289
Depreciation Expense	(1,202,246)
Disposals - Cost	(769,668)
Disposals - Accumulated Depreciation	696,253
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(1,320,164)
The issuance of long-term debt provides current financial resources to governmental funds, While the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences Payable	15,041
Change in Net Pension Liability - IMRF	1,287,120
Changes in Net Position of Governmental Activities	(56,893)

The notes to the financial statements are an integral part of the statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Barrington Area Public Library District's (the Library) government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Library's accounting policies established in GAAP and used by the Library are described below.

REPORTING ENTITY

The Library is a municipal corporation governed by an elected seven-member Board of Trustees. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the Library as pension trust funds and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Library's basic financial statements include both government-wide (reporting the Library as a whole) and fund financial statements (reporting the Library's major funds).

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Library's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Library first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Library's functions (culture and recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, investment income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, investment income, etc.).

The Library does not allocate indirect or administrative service costs.

This government-wide focus is more on the sustainability of the Library as an entity and the change in the Library's net position resulting from the current year's activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements

The financial transactions of the Library are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is a primary operating fund of the Library or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Library:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Library:

General Fund is the general operating fund of the Library. It accounts for all revenues and expenditures of the Library which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Library maintains five nonmajor special revenue funds.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Special Reserve Fund, a major fund, is used to account for funds committed for future capital maintenance, replacements, and improvements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Measurement Focus - Continued

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The Library recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

Cash and Investments

For purpose of the Statement of Net Position, the Library's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

Prepaids

Prepaids are valued at cost, which approximates market. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of $5,000 or more (depending on asset class) are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Library as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 - 40 Years
Building	10 - 40 Years
Furniture, Fixtures and Equipment	3 - 20 Years
Books and Library Materials	5 - 7 Years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Library's policy allows full time and part time employees to earn varying amounts of sick and vacation pay for each year employed.

Full-time and part-time employees accrue vacation PTO monthly, with accrual rates increasing after five years of service. Full-time accruals range from approximately 9–16 hours per month depending on grade, with maximum balances from 112.5 to 187.5 hours. Part-time accruals vary by weekly hours worked, ranging from 3.75 - 8.33 hours per month, with maximum balances from 45 to 100 hours; any excess hours beyond the maximum are forfeited. Upon separation of employment ay unused and accrued vacation is paid out to the employee. Full-time and part-time employees accrue Sick PTO monthly. Full-time employees earn 7.5 hours per month with a maximum balance of 1,800 hours. Part-time accruals vary by weekly hours worked, ranging from 3 - 5 accrued hours per month, with maximum balances ranging from 720 to 1,200 hours; any excess hours beyond the maximum are forfeited. Upon separation of employment, any unused and accrued sick time is forfeited.

The Library recognizes a liability for leave that has not been used if the leave is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or otherwise paid or settled through cash or noncash means. Compensated absences are accrued in the government-wide financial statements as the benefits are earned. In governmental funds, compensated absences are recognized as expenditures and liabilities only when due and payable, such as upon employee resignation, retirement, or other separation from employment.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

> Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation.
>
> Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
>
> Unrestricted - All other net position balances that do not meet the definition of "restricted" or "investment in capital assets."

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Library maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Library's funds.

Permitted Deposits and Investments - Statutes authorize the Library to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Deposits. At year-end, the carrying amount of the Library's deposits totaled $12,779,497 and the bank balances totaled $12,791,983.

Investments. The Library has the following investment fair values and maturities:

			Investment Maturities (in Years)			
Investment Type		Fair Value	Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	$	631,088	120,049	511,039	—	—
U.S. Agency Securities		375,259	97,242	178,165	99,852	—
Municipal Bonds		243,881	117,839	126,042	—	—
		1,250,228	335,130	815,246	99,852	—

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Investments - Continued. The Library has the following recurring fair value measurements as of June 30, 2026:

- U.S. Treasury Securities of $631,088 are valued using a matrix pricing model (Level 1 inputs)
- U.S. Agency Securities of $375,259 are valued using a matrix pricing model (Level 2 inputs)
- Municipal bonds of $243,881 are valued using a matrix pricing model (Level 2 inputs)

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Library's investment policy addresses interest rate risk by requiring that investments be diversified and reviewed for concentration in maturity.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Library limits its exposure to credit risk by investing primarily in obligations guaranteed by the United State Government or its agencies. However, the Library's investment policy does not specifically limit the Library to these types of investments. At year-end, the Library's investments in the the U.S. Agency securities were AA+ and the Municipal bonds were rated AA+ - AAA by Standard & Poor's.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Library's investment in a single issuer. The Library investment policy addresses concentration of credit risk by requiring investments to be diversified to reduce the risk of loss resulting from over concentration of assets in a specific issue or specific issues of securities. At year-end, the Library does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. The Library's investment policy protects it from custodial credit risk by requiring funds on deposit in excess of FDIC limits to be secured by collateral. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the Library will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Library investment policy requires that the investments are to be held by a third-party acting as the Library's agent separate from where the investment was purchased.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Special Reserve	General	$ 1,000,000

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

PROPERTY TAXES

Property taxes for 2025 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by November of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about spring and fall. The County collects such taxes and remits them in two fairly equal payments with a third lesser payment of any disputed taxes.

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 916,980	—	—	916,980
Construction in Progress	—	548,419	—	548,419
	916,980	548,419	—	1,465,399
Depreciable Capital Assets				
Land Improvements	2,037,427	—	—	2,037,427
Building	20,469,886	—	—	20,469,886
Furniture, Fixtures, and Equipment	3,152,769	604,653	475,327	3,282,095
Books and Library Materials	1,797,980	220,217	294,341	1,723,856
	27,458,062	824,870	769,668	27,513,264
Less Accumulated Depreciation				
Land Improvements	768,774	126,750	—	895,524
Building	9,943,448	506,820	—	10,450,268
Furniture, Fixtures, and Equipment	1,665,578	218,292	401,912	1,481,958
Books and Library Materials	790,243	350,384	294,341	846,286
	13,168,043	1,202,246	696,253	13,674,036
Total Net Depreciable Capital Assets	14,290,019	(377,376)	73,415	13,839,228
Total Net Capital Assets	15,206,999	171,043	73,415	15,304,627

Depreciation expense of $1,202,246 was charged to public library function.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM OBLIGATIONS

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	$ 238,365	—	15,041	223,324	44,665
Net Pension Liability - IMRF	1,594,982	—	1,287,120	307,862	—
	1,833,347	—	1,302,161	531,186	44,665

Compensated absences are reported as the net change amount for the fiscal year.

The net pension liability are generally liquidated by the General Fund.

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the Library considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Library first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Library's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Library has established a fund balance policy for the General Fund. Total unrestricted fund balances in the General Fund should represent no less than 25% of operating expenses.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects Special Reserve	Nonmajor	Totals
Fund Balances				
Nonspendable				
Prepaids	$ 40,470	—	—	40,470
Restricted				
Illinois Municipal Retirement	—	—	60,089	60,089
FICA	—	—	46,796	46,796
Working Cash	—	—	541,237	541,237
	—	—	648,122	648,122
Committed				
Capital Projects	—	5,026,322	—	5,026,322
Unassigned	3,089,267	—	—	3,089,267
Total Fund Balances	3,129,737	5,026,322	648,122	8,804,181

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net Investment in capital assets was comprised of the following as of June 30, 2026:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 15,304,627
Less Capital Related Debt	
Capital Related Accounts Payable	(36,218)
Retainage Payable	(28,387)
Net Investment in Capital Assets	15,240,022

NOTE 3 - OTHER INFORMATION

RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Library's employees. As such, the Library participates in the Libraries of Illinois Risk Agency Cooperative (LIRA) for all risks of loss with the exception of unemployment insurance. Settled claims resulting from these risks have historically not exceeded insurance coverage in the past three years and there have been no significant reductions in coverage.

The Library also participates in the Library Insurance Management and Risk Control Combination, LIMRCC, which is a public entity risk pool (the pool), for unemployment insurance coverage. The Library is responsible for quarterly payments and the pool is responsible for administering the program. If funds in the program are insufficient in the judgment of the pool, then the pool may assess the member's additional equal payments.

CONTINGENT LIABILITIES

Deferred Compensation Plan

The Library offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all eligible full-time Library employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan are held in trust on behalf of the employees. Accordingly, the assets are not reported in these financial statements.

Litigation

From time to time, the Library is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Library attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Library's financial position or results of operations.

NOTE 3 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Library expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The Library contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	101
Inactive Plan Members Entitled to but not yet Receiving Benefits	99
Active Plan Members	73
Total	273

Contributions. As set by statute, the Library's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended June 30, 2026, the Library's contribution was 8.55% of covered payroll.

Net Pension Liability. The Library's net pension liability was measured as of December 31, 2025. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.00%	4.75%
Domestic Equities	32.50%	7.35%
International Equities	18.00%	7.45%
Real Estate	10.50%	6.25%
Blended	14.00%	3.90% - 8.50%
Cash and Cash Equivalents	1.00%	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Library contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Library calculated using the discount rate as well as what the Library's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 2,824,918	307,862	(1,659,772)

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2024	$ 21,065,521	19,470,539	1,594,982
Changes for the Year:			
Service Cost	333,674	—	333,674
Interest on the Total Pension Liability	1,497,949	—	1,497,949
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(85,126)	—	(85,126)
Changes of Assumptions	—	—	—
Contributions - Employer	—	326,433	(326,433)
Contributions - Employees	—	177,624	(177,624)
Net Investment Income	—	2,999,346	(2,999,346)
Benefit Payments, Including Refunds of Employee Contributions	(1,141,984)	(1,141,984)	—
Other (Net Transfer)	—	(469,786)	469,786
Net Changes	604,513	1,891,633	(1,287,120)
Balances at December 31, 2025	21,670,034	21,362,172	307,862

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2026, the Library recognized pension expense of $386,573. At June 30, 2026, the Library reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ —	(193,742)	(193,742)
Change in Assumptions	—	—	—
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(1,090,562)	(1,090,562)
Total Pension Expense to be Recognized in Future Periods	—	(1,284,304)	(1,284,304)
Pension Contributions Made Subsequent to the Measurement Date	215,013	—	215,013
Total Deferred Amounts Related to IMRF	215,013	(1,284,304)	(1,069,291)

$215,013 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2027. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2027	$ 93,945
2028	(605,504)
2029	(447,166)
2030	(325,579)
2031	—
Thereafter	—
Total	(1,284,304)

NOTE 3 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

The Library has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the Library are required to pay 100% of the current premium. However, there is minimal participation. As the Library provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. Therefore, the Library has not recorded a liability as of June 30, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
  Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
  Illinois Municipal Retirement Fund

- Budgetary Comparison Schedule
  General Fund

- Notes to the Required Supplementary Information

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
June 30, 2026

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	$ 323,136	$ 323,136	$ —	$ 2,487,575	12.99%
2018	294,651	294,651	—	2,537,908	11.61%
2019	291,789	291,789	—	2,539,501	11.49%
2020	264,938	264,938	—	2,697,939	9.82%
2021	341,148	341,148	—	2,850,021	11.97%
2022	320,028	320,028	—	2,761,505	11.59%
2023	293,180	293,180	—	3,076,389	9.53%
2024	263,620	263,620	—	3,494,001	7.54%
2025	309,391	309,391	—	3,748,670	8.25%
2026	381,757	353,529	(28,228)	4,134,252	8.55%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	18 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
June 30, 2026

	12/31/2016	12/31/2017	12/31/2018
Total Pension Liability			
Service Cost	$ 251,975	254,423	234,895
Interest	1,125,747	1,163,873	1,185,101
Differences Between Expected and Actual Experience and Actual Experience	(22,035)	352,968	413,113
Change of Assumptions	(35,432)	(522,170)	458,303
Benefit Payments, Including Refunds of Member Contributions	(764,953)	(941,588)	(970,985)
Net Change in Total Pension Liability	555,302	307,506	1,320,427
Total Pension Liability - Beginning	15,306,589	15,861,891	16,169,397
Total Pension Liability - Ending	15,861,891	16,169,397	17,489,824
Plan Fiduciary Net Position			
Contributions - Employer	$ 323,136	294,651	291,789
Contributions - Members	111,941	114,206	114,277
Net Investment Income	921,391	2,423,696	(883,840)
Benefit Payments, Including Refunds of Member Contributions	(764,953)	(941,588)	(970,985)
Other (Net Transfer)	63,249	(150,466)	470,201
Net Change in Plan Fiduciary Net Position	654,764	1,740,499	(978,558)
Plan Net Position - Beginning	13,262,463	13,917,227	15,657,726
Plan Net Position - Ending	13,917,227	15,657,726	14,679,168
Employer's Net Pension Liability/(Asset)	$ 1,944,664	511,671	2,810,656
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.74%	96.84%	83.93%
Covered Payroll	$ 2,487,575	2,537,908	2,539,501
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	78.18%	20.16%	110.68%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2016 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025
256,475	266,322	259,242	256,434	281,900	313,889	333,674
1,240,543	1,279,829	1,325,245	1,374,026	1,442,148	1,498,920	1,497,949
73,774	430,794	252,119	507,731	278,799	(667,456)	(85,126)
—	(253,991)	—	—	(22,900)	—	—
(1,014,239)	(1,053,457)	(1,132,513)	(1,192,196)	(1,230,437)	(1,195,304)	(1,141,984)
556,553	669,497	704,093	945,995	749,510	(49,951)	604,513
17,489,824	18,046,377	18,715,874	19,419,967	20,365,962	21,115,472	21,065,521
18,046,377	18,715,874	19,419,967	20,365,962	21,115,472	21,065,521	21,670,034
264,641	341,147	320,058	293,180	240,078	285,700	326,433
121,291	128,251	124,268	139,435	147,995	165,251	177,624
2,828,194	2,412,748	3,209,509	(2,746,932)	1,987,376	1,953,108	2,999,346
(1,014,239)	(1,053,457)	(1,132,513)	(1,192,196)	(1,230,437)	(1,195,304)	(1,141,984)
(58,230)	134,780	138,089	60,313	448,100	(1,328,833)	(469,786)
2,141,657	1,963,469	2,659,411	(3,446,200)	1,593,112	(120,078)	1,891,633
14,679,168	16,820,825	18,784,294	21,443,705	17,997,505	19,590,617	19,470,539
16,820,825	18,784,294	21,443,705	17,997,505	19,590,617	19,470,539	21,362,172
1,225,552	(68,420)	(2,023,738)	2,368,457	1,524,855	1,594,982	307,862
93.21%	100.37%	110.42%	88.37%	92.78%	92.43%	98.58%
2,697,939	2,850,021	2,761,505	3,076,389	3,288,746	3,672,233	3,947,191
45.43%	(2.40%)	(73.28%)	76.99%	46.37%	43.43%	7.80%

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Taxes	$ 8,653,420	8,653,420	—	8,385,194	(268,226)
Intergovernmental					
Personal Property Replacement Taxes	69,565	69,565	—	66,965	(2,600)
Grants	67,360	67,360	—	66,906	(454)
Charges for Services					
Fees, Fines and Other	32,200	32,200	—	36,101	3,901
Investment Income	370,000	370,000	—	286,565	(83,435)
Miscellaneous	57,500	57,500	—	118,802	61,302
Total Revenues	9,250,045	9,250,045	—	8,960,533	(289,512)
Expenditures					
Public Library					
Personnel	5,177,389	5,177,389	—	5,028,914	(148,475)
Contractual Services	161,960	161,960	—	106,756	(55,204)
Library Materials and Services	1,257,209	1,257,209	—	1,204,880	(52,329)
Operations Expenditures	1,116,787	1,116,787	—	1,001,121	(115,666)
Capital Outlay	906,015	906,015	—	675,414	(230,601)
Total Expenditures	8,619,360	8,619,360	—	8,017,085	(602,275)
Excess (Deficiency) of Revenues Over (Under) Expenditures	630,685	630,685	—	943,448	312,763
Other Financing Sources (Uses)					
Disposal of Capital Assets	—	—	—	7,500	7,500
Transfers Out	(1,000,000)	(1,000,000)	—	(1,000,000)	—
	(1,000,000)	(1,000,000)	—	(992,500)	7,500
Net Change in Fund Balance	(369,315)	(369,315)	—	(49,052)	320,263
Fund Balance - Beginning				3,178,789	
Fund Balance - Ending				3,129,737	

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all funds except for the Working Cash Fund. All annual appropriations lapse at fiscal year end. The Library had no budget amendment for the fiscal year ending June 30, 2026.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Illinois Municipal Retirement	$ 30,472
Insurance	2,211

ANALYSIS OF VARIANCES BETWEEN ACTUAL AMOUNTS AND FINAL BUDGET

The following section summarizes significant variances between final budget amounts and actual results for key funds. More detailed budgetary comparison schedules, as well as information for other funds not presented here, can be found in the required supplementary information section of this report.

General Fund

The General Fund's revenues totaled $8,960,533 compared to budgeted revenues of $9,250,045, resulting in a difference of $289,512 or 3.1 percent below budget. The reduction was due to Cook County tax revenues coming in at 94 percent of budget, or $4,041,603 instead of the expected $4,295,661. Cook County property taxes have been unpredictable since they switched to a new assessment and billing system. An unexpected donation of $100,000 provided offsetting revenue and explains why the budget shortfall wasn’t larger.

The General Fund's expenditures totaled $8,017,085 compared to budgeted expenditures of $8,619,360, resulting in a difference of $602,275 or 7.0 percent below budget. With the exception of employee insurances and IMRF, the Library underspent in all budget areas in FY2026. The largest savings were in personnel (under budget by $148,475 due to a lower than expected number of staff resignations which tend to require large payouts of unexpended vacation time) and operations expenditures (under budget by $115,666 due to lower than expected supplies, fees, and utilities costs).

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedule - Major Governmental Fund
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the revenue of taxes levied and related expenditures for retirement contributions.

FICA Fund

The FICA Fund is used to account for the revenue of taxes levied and related expenditures for employer payments for Social Security withholding.

Working Cash Fund

The Working Cash Fund is used to account for payments for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenues, the General Fund must repay this permanent fund.

Insurance Fund

The Insurance Fund is used to account for the revenue and expenditures of an annual property tax levy for the payment of premiums of public liability insurance carried by the Library.

CAPITAL PROJECTS FUND

The Capital Projects Funds are used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment and capital asset replacement.

Special Reserve Fund

The Special Reserve Fund is used to account for funds committed for future capital maintenance, replacements, and improvements.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Special Reserve - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ 150,000	150,000	—	207,785	57,785
Expenditures					
Public Library					
Operating Expenditures	2,000	2,000	—	1,771	(229)
Capital Outlay	2,355,000	2,355,000	—	1,120,404	(1,234,596)
Total Expenditures	2,357,000	2,357,000	—	1,122,175	(1,234,825)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,207,000)	(2,207,000)	—	(914,390)	1,292,610
Other Financing Sources					
Transfers In	1,000,000	1,000,000	—	1,000,000	—
Net Change in Fund Balance	(1,207,000)	(1,207,000)	—	85,610	1,292,610
Fund Balance - Beginning				4,940,712	
Fund Balance - Ending				5,026,322	

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet
June 30, 2026

	Illinois Municipal Retirement
ASSETS	
Cash and Investments	$ 190,569
Receivables - Net of Allowances	
Property Taxes	146,253
Total Assets	336,822
LIABILITIES	
None	—
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	276,733
Total Liabilities and Deferred Inflows of Resources	276,733
FUND BALANCES	
Restricted	60,089
Total Deferred Inflows of Resources and Fund Balances	336,822

FICA	Working Cash	Insurance	Totals
200,998	541,237	—	932,804
172,844	—	—	319,097
373,842	541,237	—	1,251,901
—	—	—	—
327,046	—	—	603,779
327,046	—	—	603,779
46,796	541,237	—	648,122
373,842	541,237	—	1,251,901

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2026

	Illinois Municipal Retirement
Revenues	
Taxes	$ 294,483
Investment Income	9,641
Total Revenues	304,124
Expenditures	
Public Library	380,472
Net Change in Fund Balances	(76,348)
Fund Balances - Beginning	136,437
Fund Balances - Ending	60,089

FICA	Working Cash	Insurance	Totals
291,231	—	—	585,714
7,167	—	1,010	17,818
298,398	—	1,010	603,532
315,351	—	80,785	776,608
(16,953)	—	(79,775)	(173,076)
63,749	541,237	79,775	821,198
46,796	541,237	—	648,122

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Taxes	$ 295,642	295,642	—	294,483	(1,159)
Investment Income	12,500	12,500	—	9,641	(2,859)
Total Revenues	308,142	308,142	—	304,124	(4,018)
Expenditures					
Public Library					
Personnel					
Illinois Municipal Retirement	350,000	350,000	—	380,472	30,472
Net Change in Fund Balance	(41,858)	(41,858)	—	(76,348)	(34,490)
Fund Balance - Beginning				136,437	
Fund Balance - Ending				60,089	

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

FICA - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Taxes	$ 295,642	295,642	—	291,231	(4,411)
Investment Income	9,000	9,000	—	7,167	(1,833)
Total Revenues	304,642	304,642	—	298,398	(6,244)
Expenditures					
Public Library					
Personnel	350,000	350,000	—	315,351	(34,649)
Net Change in Fund Balance	(45,358)	(45,358)	—	(16,953)	28,405
Fund Balance - Beginning				63,749	
Fund Balance - Ending				46,796	

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Insurance - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2026

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ —	—	—	1,010	1,010
Expenditures					
Public Library					
Contractual Services	78,574	78,574	—	80,785	2,211
Net Change in Fund Balance	(78,574)	(78,574)	—	(79,775)	(1,201)
Fund Balance - Beginning				79,775	
Fund Balance - Ending				—	

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Library's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Library's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Library's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

See Following Page

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

	2017	2018	2019
Governmental Activities			
Net Investment in Capital Assets	$ 13,338,392	13,286,076	13,207,364
Restricted	1,858,488	1,969,355	1,948,794
Unrestricted	4,986,542	6,198,885	7,262,356
Total Governmental Activities Net Position	20,183,422	21,454,316	22,418,514

Data Source: Library records

*The Library converted to Accrual Basis of Accounting in FY2024

2020	2021	2022	2023	2024*	2025	2026
14,136,312	13,866,578	13,634,068	13,495,353	15,697,816	15,206,999	15,240,022
1,752,261	1,311,134	1,150,965	1,106,843	769,034	782,377	648,122
7,400,875	9,231,503	10,559,399	11,583,646	7,008,909	6,575,848	6,620,187
23,289,448	24,409,215	25,344,432	26,185,842	23,475,759	22,565,224	22,508,331

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

	2017	2018	2019	2020	2021	2022	2023	2024*	2025	2026
Expenses										
Governmental Activities										
Public Library	$ 6,340,379	6,483,364	6,592,888	6,770,364	6,816,343	7,286,669	7,874,804	7,346,471	10,661,936	9,828,743
Program Revenues										
Governmental Activities										
Charges for Services										
Public Library	212,099	116,581	156,951	78,634	28,892	36,420	34,866	31,639	53,221	36,101
Operating Grants/Contributions	980	183,769	185,501	56,331	129,167	67,403	—	66,906	67,360	66,906
Total Governmental Activities Program Revenues	213,079	300,350	342,452	134,965	158,059	103,823	34,866	98,545	120,581	103,007
Net (Expenses) Revenues										
Governmental Activities	(6,127,300)	(6,183,014)	(6,250,436)	(6,635,399)	(6,658,284)	(7,182,846)	(7,839,938)	(7,247,926)	(10,541,355)	(9,725,736)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	7,036,573	7,354,910	6,985,171	7,268,178	7,694,313	8,056,147	8,099,351	8,494,640	8,812,645	8,970,908
Intergovernmental										
Personal Property Replacement Taxes	50,626	42,361	45,827	50,161	63,625	138,685	156,749	103,246	85,411	66,965
Investment Income (Loss)	10,544	56,636	183,636	187,994	20,113	(76,769)	358,077	677,219	662,835	512,168
Miscellaneous	—	—	—	—	—	—	67,172	13,018	69,929	118,802
Total Governmental Activities General Revenues	7,097,743	7,453,907	7,214,634	7,506,333	7,778,051	8,118,063	8,681,349	9,288,123	9,630,820	9,668,843
Changes in Net Position										
Governmental Activities	970,443	1,270,893	964,198	870,934	1,119,767	935,217	841,411	2,040,197	(910,535)	(56,893)

Data Source: Library Records

*The Library converted to Accrual Basis of Accounting in FY2024

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

See Following Page

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

	2017	2018	2019
General Fund			
Nonspendable	$ —	—	—
Restricted	144,777	80,018	10,792
Committed	96,991	91,873	87,595
Assigned	2,915,097	3,243,323	3,053,761
Unassigned	1,524,454	2,413,689	3,662,044
Total General Fund	4,681,319	5,828,903	6,814,192
All Other Governmental Funds			
Nonspendable	—	—	—
Restricted	1,713,711	1,889,337	1,938,002
Committed	450,000	450,000	458,956
Assigned	—	—	—
Unassigned	—	—	—
Total All Other Governmental Funds	2,163,711	2,339,337	2,396,958
Total All Governmental Funds	6,845,030	8,168,240	9,211,150

Data Source: Library Records

* Modified Accrual Basis of Accounting

2020	2021	2022	2023	2024	2025	2026
—	—	—	—	1,255	2,584	40,470
—	—	—	—	—	—	—
85,907	84,423	80,416	79,435	—	—	—
3,566,655	3,680,627	3,883,320	3,772,247	—	—	—
2,032,868	3,422,453	4,428,756	4,599,322	3,170,482	3,176,205	3,089,267
5,685,430	7,187,503	8,392,492	8,451,004	3,171,737	3,178,789	3,129,737
—	—	—	—	37,252	38,821	—
1,752,261	1,311,134	1,150,965	1,106,843	769,034	782,377	648,122
1,715,445	2,044,000	2,166,907	3,132,642	3,508,374	4,940,712	5,026,322
—	—	—	—	629,068	—	—
—	—	—	—	(93,431)	—	—
3,467,706	3,355,134	3,317,872	4,239,485	4,850,297	5,761,910	5,674,444
9,153,136	10,542,637	11,710,364	12,690,489	8,022,034	8,940,699	8,804,181

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Balances of Governmental Funds - Last Ten Fiscal Years*
June 30, 2026 (Unaudited)

	2017	2018	2019
Revenues			
Taxes	$ 7,036,573	7,354,910	6,985,171
Charges for Services	212,099	116,581	156,951
Intergovernmental	50,626	42,361	45,837
Investment Income (Loss)	10,544	56,636	183,636
Miscellaneous	980	183,769	185,501
Total Revenues	7,310,822	7,754,257	7,557,096
Expenditures			
Culture and Recreation	5,852,759	5,830,853	5,482,005
Capital Outlay	483,639	600,195	1,032,171
Total Expenditures	6,336,398	6,431,048	6,514,176
Excess (Deficiency) of Revenues Over (Under) Expenditures	974,424	1,323,209	1,042,920
Other Financing Sources (Uses)			
Disposal of Capital Assets	—	—	—
Transfers In	—	—	—
Transfers Out	—	—	—
	—	—	—
Net Change in Fund Balances	974,424	1,323,209	1,042,920
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%

Data Source: Library Records

* Modified Accrual Basis of Accounting

2020	2021	2022	2023	2024	2025	2026
7,268,178	7,694,313	8,056,147	8,099,351	8,494,640	8,812,645	8,970,908
78,634	28,892	103,823	34,866	31,639	53,221	36,101
50,161	119,097	138,685	156,749	170,152	152,771	133,871
187,994	20,113	(76,769)	358,077	677,219	662,835	512,168
56,331	73,695	—	67,172	13,018	69,929	118,802
7,641,298	7,936,110	8,221,886	8,716,215	9,386,668	9,751,401	9,771,850
5,578,267	5,571,682	6,074,440	6,468,553	6,877,802	7,622,426	8,120,050
2,121,045	974,927	979,719	1,267,536	3,443,483	1,210,310	1,795,818
7,699,312	6,546,609	7,054,159	7,736,089	10,321,285	8,832,736	9,915,868
(58,014)	1,389,501	1,167,727	980,126	(934,617)	918,665	(144,018)
—	—	—	—	391,000	—	7,500
2,904,866	596,274	586,000	1,484,730	3,395,916	1,000,000	1,000,000
(2,904,866)	(596,274)	(586,000)	(1,484,730)	(3,395,916)	(1,000,000)	(1,000,000)
—	—	—	—	391,000	—	7,500
(58,014)	1,389,501	1,167,727	980,126	(543,617)	918,665	(136,518)
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Lake County - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
2017	2015	$ 1,171,368,824	$ 8,823,984	$ 178,473,105	$ 23,353,389	$ 1,903,214	$ 1,383,922,516	0.2254
2018	2016	1,235,931,249	9,005,367	183,656,613	24,380,952	1,980,497	1,454,954,678	0.2203
2019	2017	1,277,011,488	9,529,231	187,126,667	25,100,421	1,912,446	1,500,680,253	0.2167
2020	2018	1,291,560,112	9,876,732	195,855,692	25,593,248	2,045,114	1,524,930,898	0.2179
2021	2019	1,298,204,127	9,149,914	206,713,318	25,916,881	2,192,166	1,542,176,406	0.2228
2022	2020	1,277,489,963	8,751,978	208,032,680	26,264,784	2,258,868	1,522,798,273	0.2324
2023	2021	1,281,640,206	8,730,233	201,891,696	26,581,156	2,258,868	1,521,102,159	0.2399
2024	2022	1,321,836,750	8,693,974	207,459,662	27,043,556	2,563,990	1,567,597,932	0.2424
2025	2023	1,395,919,198	7,898,360	208,365,490	28,999,021	2,738,693	1,643,920,762	0.2434
2026	2024	1,522,122,955	9,726,545	227,239,864	30,291,610	2,706,088	1,792,087,062	0.2309

Data Source: Lake County Clerk PTAX-254 L05ELA

Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Cook County - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
2017	2015	$ 1,017,979,348	$ 820,904	$ 178,657,032	$ 39,013,542	$ 1,637,059	$ 1,238,107,885	0.2254
2018	2016	1,211,576,064	977,273	185,355,612	43,360,115	1,788,383	1,443,057,447	0.2203
2019	2017	1,240,438,059	938,967	215,150,005	43,581,058	1,522,220	1,501,630,309	0.2300
2020	2018	1,202,850,527	928,027	211,479,612	43,049,608	1,607,295	1,459,915,069	0.2480
2021	2019	1,209,223,571	1,106,364	248,012,126	52,880,456	1,640,473	1,512,862,990	0.2440
2022	2020	1,182,333,825	1,194,513	246,905,970	60,045,747	1,635,482	1,492,115,537	0.2530
2023	2021	1,098,257,119	910,556	352,425,300	69,693,908	1,635,482	1,522,922,365	0.2690
2024	2022	1,287,139,306	942,386	345,669,950	86,883,416	1,578,656	1,722,213,714	0.2490
2025	2023	1,313,439,716	968,007	373,453,533	105,855,931	1,612,445	1,795,329,632	0.2460
2026	2024	1,305,412,248	988,100	399,280,800	110,709,622	1,633,697	1,818,024,467	0.2567

Data Source: https://districtportal.cookcountyclerkil.gov/agency/dashboard

Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Lake County - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	2017	2018	2019
Tax Levy Year	2015	2016	2017
Library Direct Rates			
General	0.2254	0.2203	0.2167
Overlapping Rates for Village of Lake Barrington			
School District #220	4.4700	4.4370	4.3720
College District #512	0.4350	0.4010	0.3840
Lake Barrington - Countryside Park District	0.0307	0.0294	0.0291
Barrington Countryside Fire	0.4513	0.4369	0.4292
County of Lake	0.6630	0.6320	0.6220
Lake County Forest Preserve	0.2080	0.1930	0.1870
Cuba Township	0.0970	0.0930	0.0910
Cuba Township Road and Bridge	0.1810	0.1740	0.1740
Village of Lake Barrington	0.2803	0.2545	0.2500
Total Direct and Overlapping Rates	7.0417	6.8711	6.7550
Library Percent of Total	3.20%	3.21%	3.21%
Overlapping Rates for Village of Barrington			
School District #220	4.4700	4.4370	4.3720
College District #512	0.4350	0.4010	0.3840
Barrington Park District	0.7540	0.7500	0.7410
County of Lake	0.6630	0.6320	0.6220
Lake County Forest Preserve	0.2080	0.1930	0.1870
Ela Township	0.0980	0.0950	0.0930
Ela Township Road and Bridge	0.0550	0.0530	0.0520
Village of Barrington	0.6510	0.6570	0.5830
Total Direct and Overlapping Rates	7.5594	7.4383	7.2507
Library Percent of Total	2.98%	2.96%	2.99%

Data Sources: Village of Barrington and Lake Barrington Annual Comprehensive Financial Report, Office of the County Clerk

Note: Rates are per $1,000 of Assessed Value

2020 2018	2021 2019	2022 2020	2023 2021	2024 2022	2025 2023	2026 2024
0.2179	0.2228	0.2324	0.2399	0.2424	0.2434	0.2309
4.3950	4.3960	4.5430	4.6840	4.6590	4.6962	4.4831
0.3770	0.3890	0.3880	0.3870	0.3974	0.4015	0.3691
0.0295	0.0293	0.0300	0.0306	0.0310	0.0315	0.0296
0.4324	0.4529	0.4684	0.4803	0.4910	0.5113	0.4857
0.6120	0.5970	0.5980	0.5970	0.5887	0.5863	0.5513
0.1820	0.1800	0.1820	0.1790	0.1732	0.1680	0.1616
0.0920	0.0930	0.0980	0.0990	0.0981	0.0933	0.0853
0.1760	0.1790	0.1830	0.1870	0.1912	0.1892	0.1799
0.2472	0.3260	0.3347	0.3350	0.3225	0.3117	0.2834
6.7610	6.8650	7.0575	7.2188	7.1945	7.2324	6.8599
3.22%	3.25%	3.29%	3.32%	3.37%	3.37%	3.37%
4.3950	4.3960	4.5430	4.6840	4.6590	4.6962	4.4831
0.3770	0.3890	0.3880	0.3870	0.3974	0.4015	0.3691
0.7350	0.7390	0.7550	0.7620	0.7449	0.7143	0.6700
0.6120	0.5970	0.5980	0.5970	0.5887	0.5863	0.5513
0.1820	0.1800	0.1820	0.1790	0.1732	0.1680	0.1616
0.0940	0.0940	0.0960	0.1490	0.1455	0.1421	0.1371
0.0520	0.0520	0.0000	0.0000	0.0000	0.0000	0.0000
0.5170	0.5190	0.5290	0.5440	0.5496	0.5465	0.5190
7.1819	7.1888	7.3234	7.5419	7.5007	7.4983	7.1221
3.03%	3.10%	3.17%	3.18%	3.23%	3.25%	3.24%

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Cook County - Last Ten Tax Levy Years
June 30, 2026 (Unaudited)

Fiscal Year	2017	2018	2019
Tax Levy Year	2015	2016	2017
Library Direct Rates			
General	0.2254	0.2203	0.2300
Overlapping Rates for Village of Lake Barrington			
School District #220	5.1260	4.5380	4.5600
College District #512	0.4660	0.4160	0.4250
Barrington Park District	0.7540	0.7500	0.7410
Barrington-Countryside Fire District	0.5650	0.4820	0.4850
County of Cook	0.5520	0.5330	0.4960
Cook County Forest Preserve	0.0690	0.0630	0.0620
Barrington Township	0.0340	0.0310	0.0320
Village of Barrington	0.7480	0.6330	0.5700
Total Direct and Overlapping Rates	8.5394	7.6663	7.6010
Library Percent of Total	2.64%	2.87%	3.03%
Overlapping Rates for Village of Barrington			
School District #220	5.1260	4.5380	4.5600
College District #512	0.4660	0.4160	0.4250
South Barrington Park District	0.2460	0.2110	0.2140
Barrington-Countryside Fire District	0.5650	0.4820	0.4850
County of Cook	0.5520	0.5330	0.4960
Cook County Forest Preserve	0.0690	0.0630	0.0620
Barrington Township	0.0340	0.0310	0.0320
Village of South Barrington	0.6490	0.5470	0.5400
Total Direct and Overlapping Rates	7.9324	7.0413	7.0440
Library Percent of Total	2.84%	3.13%	3.27%

Data Sources: Village of Barrington and Lake Barrington Annual Comprehensive Financial Report, Office of the County Clerk

Note: Rates are per $1,000 of Assessed Value

2020 2018	2021 2019	2022 2020	2023 2021	2024 2022	2025 2023	2026 2024
0.2480	0.2440	0.2530	0.2690	0.2490	0.2460	0.2567
4.9070	4.1710	4.8880	5.4800	4.9110	4.9020	5.1935
0.4430	0.4030	0.4090	0.4570	0.4100	0.4130	0.4336
0.7350	0.7390	0.7550	0.8580	0.7800	0.7320	0.7570
0.5200	0.5410	0.5730	0.6450	0.5940	0.6040	0.6356
0.4890	0.4540	0.4530	0.4650	0.4310	0.1700	0.3905
0.0600	0.0590	0.0580	0.0580	0.0810	0.0750	0.0686
0.0330	0.0330	0.0340	0.0350	0.0330	0.0320	0.0315
0.5350	0.5060	0.5110	0.5800	0.5150	0.5300	0.5495
7.9700	7.1500	7.9340	8.8470	8.0040	7.7040	8.3163
3.11%	3.41%	3.19%	3.04%	3.11%	3.19%	3.09%
4.9070	4.1710	4.8880	5.4800	4.9110	4.9020	5.1935
0.4430	0.4030	0.4090	0.4570	0.4100	0.4130	0.4336
0.2130	0.2170	0.2300	0.2560	0.2380	0.2460	0.2592
0.5200	0.5410	0.5730	0.6450	0.5940	0.6040	0.6356
0.4890	0.4540	0.4530	0.4460	0.4310	0.1700	0.3905
0.0600	0.0590	0.0580	0.0580	0.0810	0.0750	0.0686
0.0330	0.0330	0.0340	0.0350	0.0330	0.0320	0.0315
0.5570	0.5490	0.5640	0.6090	0.5370	0.5240	0.5262
7.4700	6.6710	7.4620	8.2550	7.4840	7.2120	7.7954
3.32%	3.66%	3.39%	3.26%	3.33%	3.41%	3.29%

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
June 30, 2026 (Unaudited)

	2026 (Tax Levy 2024)			2017 (Tax Levy 2015)		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value
Microsoft Corporation (was AT&T Property)	$ 51,457,505	1	1.34%	$ 13,739,549	6	0.50%
Arboretum of South Barrington LLC	29,016,069	2	0.76%	25,921,196	2	0.93%
Compass Datacenters OR	26,240,941	3	0.69%			
DDRC P&M Deer Park Town Center LLC	22,991,100	4	0.60%	20,534,690	3	0.74%
Barrington Venture LLC (The Garlands)	23,666,413	5	0.62%	17,820,000	4	0.64%
Claires Stores Inc (Broadstone CLE)	16,684,541	6	0.44%			
Deer Park Crossing LLC	16,375,457	7	0.43%			
Siemens Corp Ste 300	15,251,557	8	0.40%	10,222,690	9	0.37%
Adessa Illinois LLC	13,028,856	9	0.34%			
Hoffman Estates Acquisitions	12,901,923	10	0.34%			
Transform Holdco LLC (was Sears Property Tax)				127,381,859	1	4.59%
Cabelas Tax Department				14,294,266	5	0.52%
Transamerican Comm Financial				12,082,835	7	0.44%
Salvation Army				11,336,919	8	0.41%
Claires Boutiques ANA				9,240,404	10	0.33%
	227,614,362		5.94%	262,574,408		9.46%

Data Source: Office of the County Clerk

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years
June 30, 2026 (Unaudited)

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	$ 6,754,390	$ 6,684,976	98.97%	$ —	$ 6,684,976	98.97%
2016	6,905,046	6,771,076	98.06%	—	6,771,076	98.06%
2017	7,100,321	7,019,089	98.86%	—	7,019,089	98.86%
2018	7,360,246	7,251,431	98.52%	—	7,251,431	98.52%
2019	7,565,949	7,429,582	98.20%	—	7,429,582	98.20%
2020	7,773,032	7,653,139	98.46%	—	7,653,139	98.46%
2021	8,194,248	8,094,312	98.78%	—	8,094,312	98.78%
2022	8,561,328	8,494,641	99.22%	—	8,494,641	99.22%
2023	8,851,490	8,812,645	99.56%	—	8,812,645	99.56%
2024	9,244,650	8,970,908	97.04%	—	8,970,908	97.04%

Data Source: Office of the County Clerk

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	Governmental Activities: General Obligation Bonds	Percentage of Personal Income (1)	Per Capita (1)
2017	$ 503,500	—%	$ 11.40
2018	—	—%	—
2019	—	—%	—
2020	—	—%	—
2021	—	—%	—
2022	—	—%	—
2023	—	—%	—
2024	—	—%	—
2025	—	—%	—
2026	—	—%	—

Data Source: Library Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Note: Details regarding the Library's outstanding debt can be found in the notes to the financial statements.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2017	$ 503,500	$ —	$ 503,500	0.04%	$ 11.40
2018	—	—	—	—%	—
2019	—	—	—	—%	—
2020	—	—	—	—%	—
2021	—	—	—	—%	—
2022	—	—	—	—%	—
2023	—	—	—	—%	—
2024	—	—	—	—%	—
2025	—	—	—	—%	—
2026	—	—	—	—%	—

Data Source: Library Records

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Direct and Overlapping Governmental Activities Debt
June 30, 2026 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to Library (1)	Library's Share of Debt
Direct			
Library	$ —	100.00%	$ —
Overlapping (1)			
Village of Barrington	1,350,000	100.00%	1,350,000
Village of Lake Barrington	3,510,000	100.00%	3,510,000
Village of South Barrington	—	100.00%	—
Barrington Park District	12,960,000	100.00%	12,960,000
South Barrington Park District	4,170,000	100.00%	4,170,000
Unit School District #220	176,180,009	100.00%	176,180,009
College District #512	271,589,580	16.09%	43,698,763
Lake County Forest Preserve	222,645,000	15.47%	34,443,182
Cook County Forest Preserve	78,560,000	1.93%	1,516,208
County of Lake	185,736,000	15.47%	28,733,359
County of Cook	2,663,661,751	1.93%	51,408,672
Total Overlapping Debt	3,620,362,340		357,970,193
Total Direct and Overlapping Debt	3,620,362,340		357,970,193

Data Source: Individual Governmental Unit's Annual Comprehensive Financial Reports

(1) Determined by ratio of assessed valuation of property subject to taxation in the Library to valuation of property subject to taxation in overlapping unit.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

See Following Page

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	2017	2018	2019
Tax Levy Year	2015	2016	2017
Assessed Valuation (1)	$ 2,775,635,252	3,062,374,722	3,176,022,828
Legal Debt Limit (2.875% of Assessed Valuation)	$ 79,799,513	88,043,273	91,310,656
Total Net Debt Applicable to Limit	503,500	—	—
Legal Debt Margin	79,296,013	88,043,273	91,310,656
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.63%	0.00%	0.00%

Data Source: Audited Financial Statements

(1) Includes assessed valuations from Cook County, Lake County, McHenry County, and Kane County.

Note: (50 ILCS 405/) Local Government Debt Limitation Act provides "no township, school district or other municipal corporation having a population of less than 300,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 2.875% on the value of the taxable property therein".

2020 2018	2021 2019	2022 2020	2023 2021	2024 2022	2025 2023	2026 2024
3,167,045,481	3,242,441,715	3,189,997,544	3,223,771,296	3,483,498,632	3,635,598,337	3,829,046,447
91,052,558	93,220,199	91,712,429	92,683,425	100,150,586	104,523,452	110,085,085
—	—	—	—	—	—	—
91,052,558	93,220,199	91,712,429	92,683,425	100,150,586	104,523,452	110,085,085
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

Fiscal Year	Population (1)	Personal Income (2)	Per Capita Personal Income (2)	Unemployment Rate (3)
2017	44,157	$ 1,888,594,890	$ 42,770	4.90%
2018	44,157	1,929,749,214	43,702	4.10%
2019	44,157	1,955,978,472	44,296	3.90%
2020	44,157	2,021,507,460	45,780	9.60%
2021	44,157	2,037,978,021	46,153	6.20%
2022	45,360	2,434,788,720	53,677	4.60%
2023	45,360	2,419,683,840	53,344	4.30%
2024	45,360	2,419,683,840	53,344	4.40%
2025	45,360	2,551,137,120	56,242	4.60%
2026	45,360	2,627,296,560	57,921	4.90%

Data Source:
(1) Population from Illinois Public Library Annual Report (IPLAR)
(2) Per Capita Personal Income in Lake County IL from https://data.census.gov/cedsci/
(3) Unemployment rate in Lake County IL from https://data.bls.gov/map/MapToolServlet

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
June 30, 2026 (Unaudited)

	2026		2017	
Employer	Employees	Rank	Employees	Rank
Advocate Good Shepherd Hospital	4,800	1	4,300	2
Unit School District #220	1,115	2	1,197	3
Claire's Holdings LLC	1,293	3	360	9
Barrington Bank & Trust Company	773	4	700	4
Nation Pizza Products	700	5		
Transform Holdco, LLC (Sears properties)	670	6	4,500	1
Roadway Protection Auto Club	647	7		
WS Telecom Acquisition Company	438	8		
FANUC America	400	9	370	7
Motorwerks of Barrington	308	10		
Siemens Medical Solutions			500	5
Pepsico (Quaker)			380	6
Barrington Park District			365	8
Willow Creek Community Church Inc			350	10
	11,144		13,022	

Data Sources: Mergent database and Village of Barrington and Village of Hoffman Estates Annual Comprehensive Financial Reports.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Full-Time Equivalent (FTE) Library Employees by Function - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Public Library	62	61	60	59	58	52	61	63	63	66

Data Source: Illinois Public Library Annual Reports (IPLAR); Library payroll records for all compensated time, 1,950 hours per year per FTE.

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Operating Indicators by Function - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Population	44,157	44,157	44,157	44,157	44,157	45,360	45,360	45,360	45,360	45,360
CPI	0.8%	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%
Circulation										
Total Circulation	1,118,712	1,181,276	941,315	730,965	685,099	786,497	803,656	824,100	881,561	873,394
Circulation Per Capita	25.33	26.75	21.32	16.55	15.52	17.34	17.72	18.17	19.43	19.25
Cost Per Circulation	$5.67	$5.49	$7.00	$9.26	$9.95	$9.26	$9.80	$8.35	$8.65	$9.30
Inflation-Adjusted Cost Per Circulation	$5.58	$5.28	$6.66	$8.74	$9.20	$8.39	$8.29	$6.86	$6.64	$6.98
Patron Visits										
Total Patron Visits	$351,326	327,015	317,729	215,004	77,762	158,620	208,915	268,722	273,352	233,559
Visits Per Capita	$7.96	7.41	7.20	4.87	1.76	3.50	4.61	5.92	6.00	5.15
Cost per Visit	$18.05	$19.83	$20.75	$31.49	$87.66	$45.94	$37.69	$25.60	$27.89	$34.77
Inflation-Adjusted Cost Per Visit	$17.78	$19.15	$19.65	$29.80	$84.00	$41.64	$30.93	$18.91	$19.92	$25.65
Program Attendees										
Total Patrons Attending Programs	44,095	57,337	46,052	31,494	29,123	68,182	78,249	79,980	86,749	84,255
Program Attendees Per Capita	1.00	1.30	1.04	0.71	0.66	1.50	1.73	1.76	1.90	1.86
One-on-one Tutorials	104	242	410	258	71	391	496	891	1,092	1,209
Room Usage	13,288	13,009	18,594	13,833	676	8,861	20,187	24,722	12,335	12,125

Data Source: Illinois Public Library Annual Reports (IPLAR)

BARRINGTON AREA PUBLIC LIBRARY DISTRICT, ILLINOIS

Capital Asset Statistics by Function - Last Ten Fiscal Years
June 30, 2026 (Unaudited)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Public Library										
Number of Libraries	1	1	1	1	1	1	1	1	1	1

Data Source: Library Records