RESOLUTION 2019-4

A RESOLUTION OF THE BOARD OF LIBRARY TRUSTEES OF THE BARRINGTON PUBLIC LIBRARY DISTRICT PROVIDING FOR CREATION OF AN INSURANCE FUND AND PROVIDING FOR A FUND TRANSFER

WHEREAS, in accordance with the Illinois Public Library District Act of 1991 (75 ILCS 16/1-1, et seq.) and the Illinois Local Governmental and Governmental Employees Tort Immunity Act (745 ILCS 10/9-107) the Board of Library Trustees desires to create an Insurance Fund into which shall be deposited the proceeds of the Library District’s tax levy necessary to meet the cost of tort liability, workers’ compensation, and unemployment compensation insurance; and

WHEREAS, the Board of Library Trustees has accumulated approximately $18,512.98 as of June 30, 2019, in the District’s Workers’ Compensation and Unemployment Compensation Fund.

NOW, THEREFORE, BE IT resolved by the Board of Library Trustees of the Barrington Public Library District, Lake, Cook, Kane, and McHenry Counties, Illinois, as follows:

Section 1: There is hereby created the Insurance Fund into which shall be deposited the annual proceeds of the Library District’s tax levy necessary to meet the Library District’s cost for tort liability, workers’ compensation, and unemployment insurance as authorized by 745 ILCS 10/9-107.

Section 2: It is hereby directed that the sum of $18,512.98 be transferred forthwith from the Workers’ Compensation and Unemployment Fund to the newly created Liability Insurance Fund, and the Treasurer of this Library District is directed to take such appropriate action as is necessary to effect this fund transfer.

Section 3: This Resolution shall be in full force and effect upon its adoption as provided by law.

Adopted this 12th day of August, 2019.

AYES: Carr, Clifford, Devereux-Peters, Miller, Pizzi

NAYS: 0

ABSENT: Minner, Tenyer
President, Board of Library Trustees,
Barrington Public Library District

Secretary, Board of Library Trustees,
Barrington Public Library District