

Mrs. Wells

There has long been felt a need for a fellowship group among the young adults of our church. To fulfill this need, the social committee plans to establish a Young Adult Fellowship to include both single and married young men and women of our church. To establish this group, the committee has devised the following age formula:

A. Couples:

Combined age = approximately 70 or under

B. Singles:

Approximate age = $\frac{70}{2}$ or under

The purpose of these get-togethers would be to help us know each other better through fellowship and fun. A series of four parties is planned for the current church year. Our first get-together will be on the 29th of October -- a Halloween Party complete with costumes, goblins, witches, apple bobbing and all the trimmings. So don your masks and be set for a gala time.

DON'T FORGET

THE DATE October 29th

THE PLACE, CHURCH BASEMENT

THE TIME 8:00 P.M.

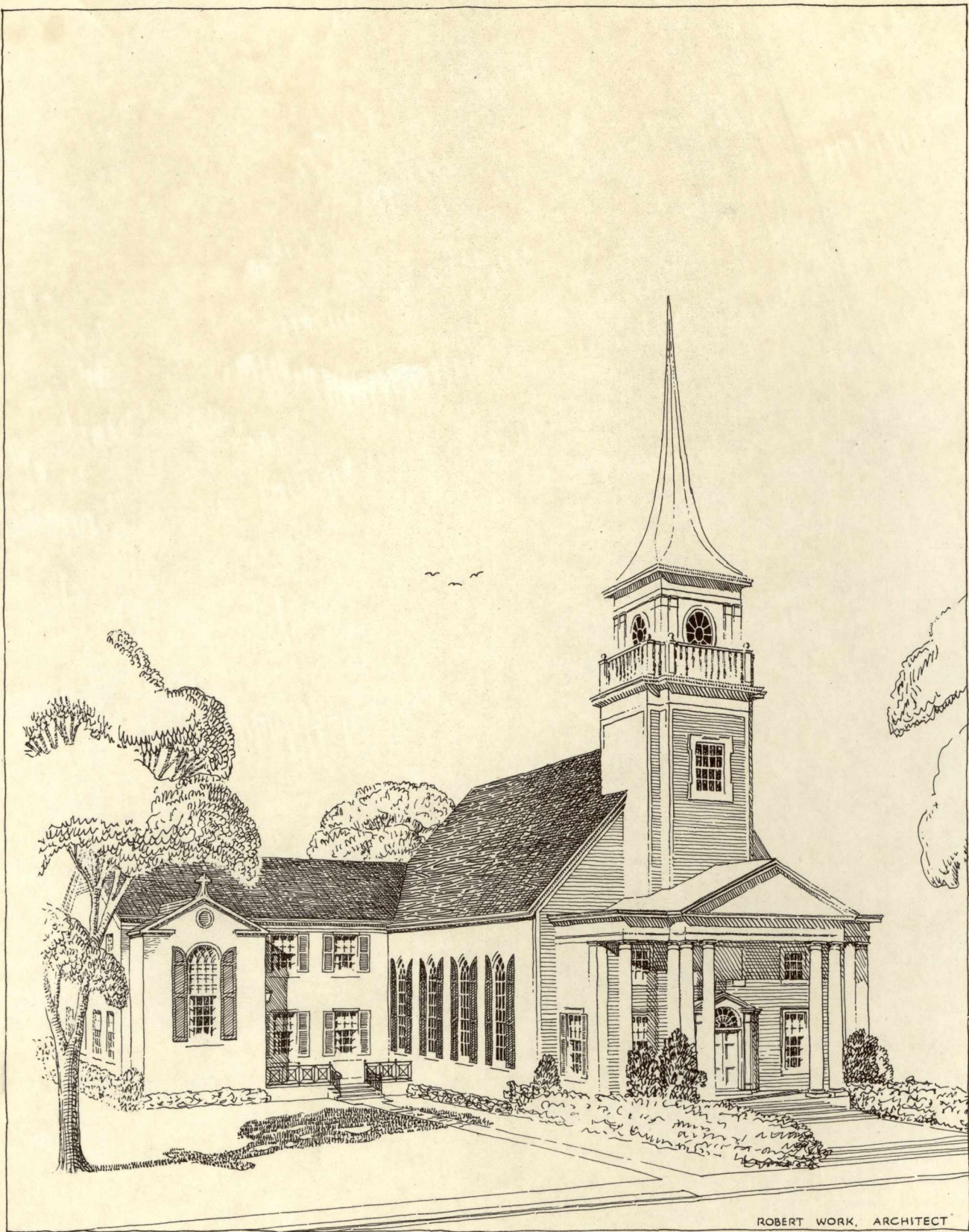
We will be looking for you.

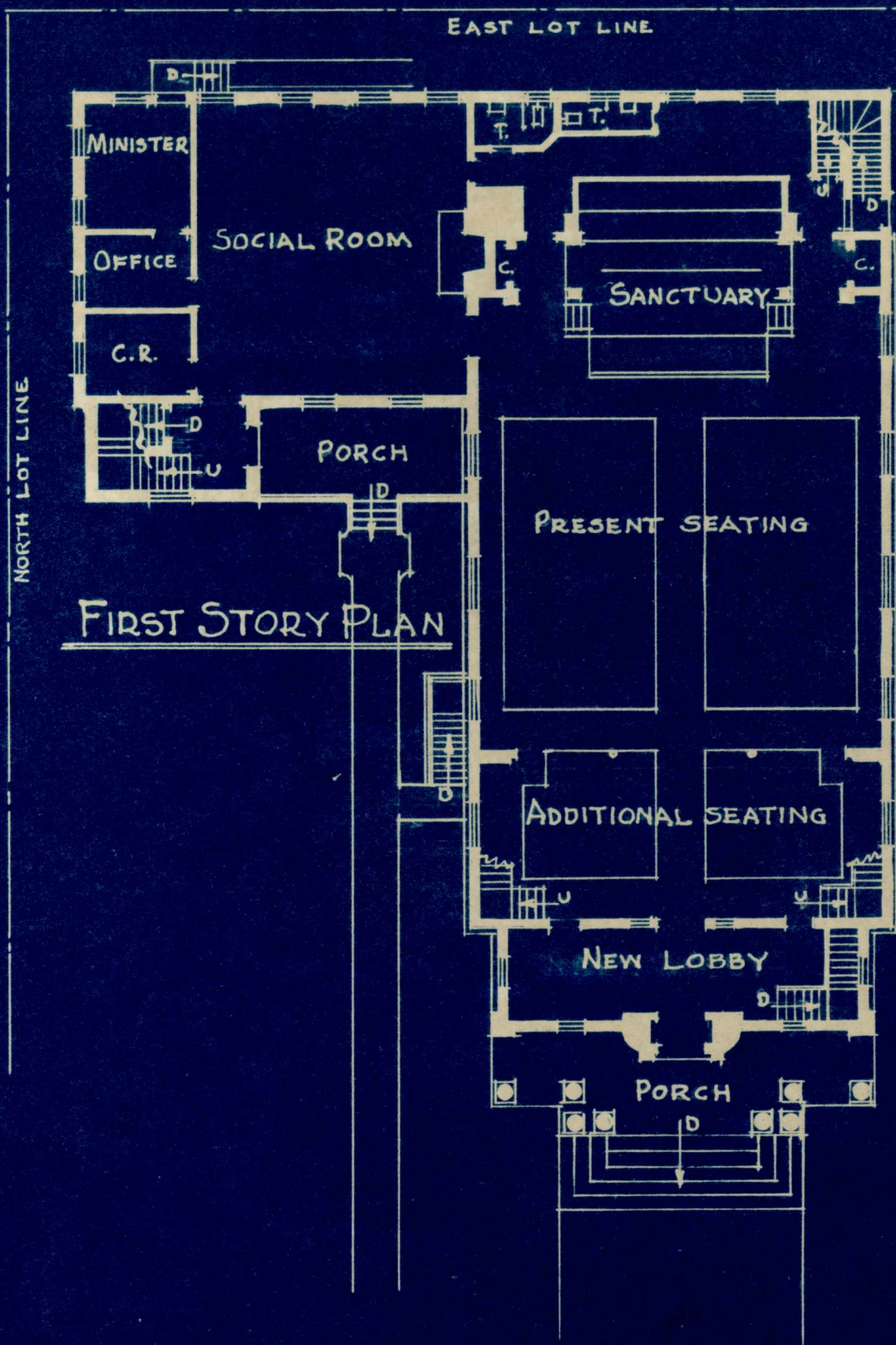
The Young Adult Fellowship Committee

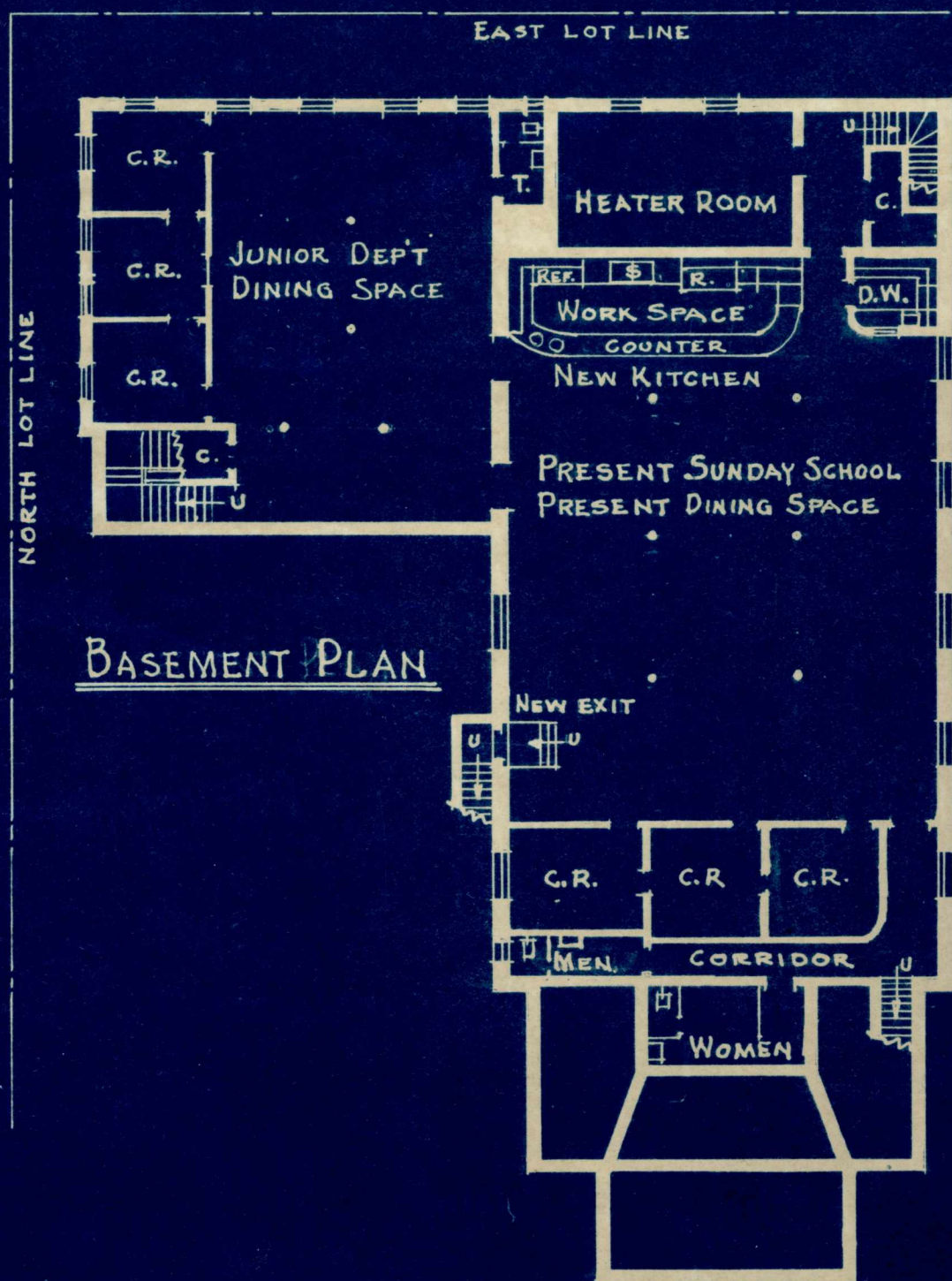
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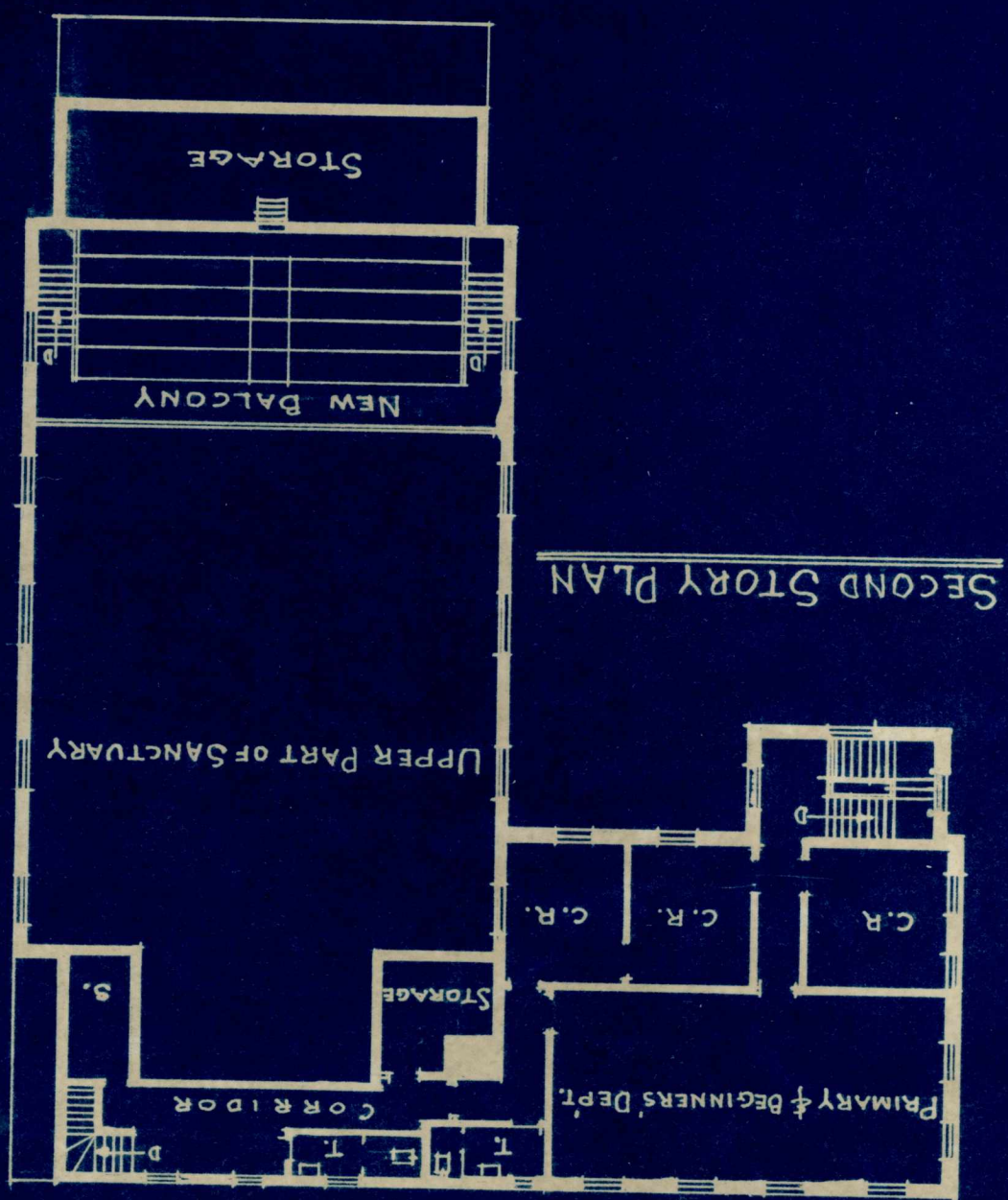












"WHAT THEY SAY" ABOUT OUR NEW BUILDING PROGRAM

Our program as you see it now represents more than a year of active study by our Planning Committee. Before the final plan was adopted, many different ideas and alternatives were considered. Trips were made to inspect the facilities of numerous other churches. Many conferences were held among men and women of our Church and Sunday School groups to decide upon our needs and to find their best solutions. Our aim was not merely to accommodate a larger number of people. It was to enable us to do better work in every phase of our Church, Sunday School, Social and Community activities. We are happy to present the result; confident of your approval and support. - E.M.S.

We may well be proud of the growth that has come to our congregation. Membership has more than doubled within recent years. But such growth brings a real handicap to church activities when overcrowding becomes so severe we are threatened with bursting at our seams! Our survey of present and near-future needs shows beyond question that action on building expansion for both adult and youth activity is an immediate necessity. - C.D.A.

Those who have admired the architectural beauty of the Barrington Methodist Church may feel perfectly reassured that the planned addition will mar nothing. It is traditionally correct in design, well proportioned and in excellent taste. - R.W.

The members of our congregation may feel assured that the new plan is both sound and economical from a building and engineering standpoint. It has had the benefit of an unusual amount of careful study and checking. - J.V.B.

While we have been principally concerned with needs of the present, our program was designed so as to leave the way open for still further expansion in years to come, while retaining the beauty of the church and making the best use of our property. - R.J.

You will be surprised to see how much added seating capacity has been created through the enlargement at the rear of the main floor and the building of the balcony. At our present rate of growth, however, this increased capacity will soon be filled. - J.H.D.

Our church has an enviable record for thrift. We have always managed carefully, lived within our means and today are in a fine financial condition for all our normal operations. Our new Building Expansion program will reflect that same careful management. - W.N.

Can anyone measure what Sunday School means in building the spiritual and moral fiber of our children? Nothing in our church work is more important, yet in the overcrowded conditions we are struggling with today even the wonderful work of our fine group of teachers is badly handicapped. The new Youth Center plan with its increased space and well-arranged classroom facilities deserves liberal support. - D.N.

Did you ever try to manage a Sunday School class among the sinks and steam tables of a church kitchen? Or discuss religion with a dozen high school boys packed in a small choir dressing room? It isn't easy. How much more we can do with that precious one hour a week for religious education when we have modern classrooms as other churches do! - J.H.

It's wonderful to realize how much the new Young Peoples' Center will enable us to do toward bettering Boy Scout and Girl Scout work. - L.R.

The new Sunday School and other facilities we have planned represent very modest ideas compared with what is to be found in many other churches in communities less privileged than ours. - R.V.B.

The clever kitchen and serving facilities that are worked out in the new plans will allow us to do so much more with both adult and youth meetings. The way we could serve more than one dining area is especially well thought out. - L.F.S.

Our kitchen has been so inadequate for so long that working in it is a trying experience at best. On our really large meetings it is almost a nightmare. How thrilled we are at the new plans! - M.P.

Looking back over the many years of my life in the congregation, our Methodist Church of today seems like a dream become real. How much we have to give thanks for in growth, in wider service, in the good contributed to the Barrington community! And it is clear that those years have given us a momentum which will move us forward even more strongly in the time ahead. Our new Building Plan shows us the way. - E.S.

As one whose heart is still with my friends in the Barrington Methodist Church, I offer my congratulations for your well-thought-out plans. The years ahead will be richer for those whose personal sacrifices help to build this new instrument for His work. - The Rev. B.J.S.

J. K. LASSER *Reports on Taxes*

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November 1, 1951

This report is about gifts to charity. The new tax rates have reduced the cost of giving for both individuals and corporations.

In the closing months of 1951, the development of a wise policy on contributions will merit more attention than ever before. Families, communities and businesses get big dividends from churches and schools, welfare and scientific activities, research and training. Private work in all of these fields must depend on individual and corporate contributions. Everybody wants to make contribution dollars go as far as possible. By making the contributions tax deductible, the government shares in the cost of supporting vital charitable, educational and religious institutions.

Individuals have been giving close to \$3 billion a year. This is only 14% of the amount which individuals could deduct each year as gifts.

Corporations have been giving less than one seventh of the 5% allowable as a deduction. Full use of the corporate deduction would put \$2 billion into education, health, research. Intelligent giving is cheaper for corporations now - and more owners and executives are recognizing the values that accrue to their business in return.

The rules are simple -

- An individual can deduct all his contributions to any bona fide charitable, religious, educational organization up to 15% of his adjusted gross income.
- A corporation can deduct all such gifts - up to 5% of its net income before taxes.
- The Treasury publishes a list of almost 30,000 organizations, contributions to which are deductible. New ones are being established and approved regularly.

WHAT A \$100 GIFT COSTS A CORPORATION IN 1951 - Most corporations are on the calendar year basis. The cost of gifts made during 1951 will be reduced to these levels when corporate tax returns are filed in March -

Net income of \$25,000 or less	\$71.25
Net income over \$25,000	49.25
30% excess profits tax rate	19.25
17.25% excess profits tax ceiling	32.00

WHAT A TEN DOLLAR GIFT COSTS AN INDIVIDUAL IN 1951 - A contribution comes off your top income bracket. The cost of the dollars you give is brought down by reductions in your income tax bill.

If Net Income Less
Exemptions for the

Single Person is up to	Married Couple is up to	Cost of a \$10 Con- tribution
\$ 2,000	\$ 4,000	\$ 8.00
4,000	8,000	7.80
6,000	12,000	7.30
8,000	16,000	7.00
10,000	20,000	6.50
12,000	24,000	6.10
14,000	28,000	5.70
16,000	32,000	5.20
18,000	36,000	4.90
20,000	40,000	4.60
22,000	44,000	4.30

If Net Income Less
Exemptions for the

Single Person is up to	Married Couple is up to	Cost of A \$10 Con- tribution
\$ 26,000	\$ 52,000	\$ 4.00
32,000	64,000	3.70
38,000	76,000	3.40
44,000	88,000	3.10
50,000	100,000	2.70
60,000	120,000	2.50
70,000	140,000	2.20
80,000	160,000	1.80
90,000	180,000	1.60
100,000	200,000	1.30
150,000	300,000	1.10

If you pay state income tax, the net cost is reduced further.

WHEN PAYMENT MUST BE MADE - The contribution must actually be paid during the year.

A pledge to contribute will not get the deduction.

You can borrow to pay your contribution. That will give you the deduction in the year you want it.

Delivering your check to the charity this year gives you a deduction this year - even if the charity deposits it next year.

The tax deduction can not be carried over or carried back from one year to another.

YOU CAN DEDUCT THE COST OF CHARITABLE WORK - If your wife runs her car for the Red Cross or any other of the recognized charitable institutions, her cost of gasoline, oil, depreciation etc, is a charitable deduction.

Here are some other ways in which deductible contributions may be made -

- Dinners given to members for organizational work.
- The fair market value of equipment or supplies which you donate to a charity.
- Actual expenses (for example, required uniforms or gasoline, etc.) of any individuals working for the Red Cross, or other organizations, are deductible too.

A GIFT IN STOCK OR OTHER PROPERTY MAY COST LESS - Giving a security which is worth more than it cost gives a double tax saving -

- (1) Deduction of the full value of the property.
- (2) Avoiding capital gain tax on the paper profit.

This is particularly important with the Dow-Jones average of stock prices now at 275 - that's 35% higher than it was 2 years ago. You may have security holdings which have appreciated in value. They carry a potential capital gain tax. When you cash in paper profits there's a tax to pay. This tax, plus the value of deducting the present value of the security, may be considered as reducing the net cost of a gift made in these securities. The following table indicates the net cost of a gift made in property which has gone up in value -

If Net Income Less Exemptions for the		If You Give Securities Having Value of \$100 Today, Your Actual After Tax Cost Will Be -			
Single Person is up to	Married Couple is up to	If Stock Cost \$20	If Stock Cost \$40	If Stock Cost \$60	If Stock Cost \$80
\$ 2,000	\$ 4,000	\$ 71.44	\$ 73.48	\$ 75.52	\$ 77.56
4,000	8,000	69.64	71.88	78.12	76.36
6,000	12,000	62.20	66.10	67.60	70.30
8,000	16,000	58.00	61.00	64.00	67.00
10,000	20,000	51.00	54.50	58.00	61.50
12,000	24,000	45.40	49.30	53.20	57.10
14,000	28,000	38.80	44.10	48.40	52.70
16,000	32,000	32.80	37.60	42.40	47.20
18,000	36,000	29.00	34.00	39.00	44.00
20,000	40,000	26.00	31.00	36.00	41.00
22,000	44,000	23.00	28.00	33.00	38.00
26,000	52,000	20.00	25.00	30.00	35.00
32,000	64,000	17.00	22.00	27.00	32.00
38,000	76,000	14.00	19.00	24.00	29.00
44,000	88,000	11.00	16.00	21.00	26.00
50,000	100,000	7.00	12.00	17.00	22.00
60,000	120,000	5.00	10.00	15.00	20.00
70,000	140,000	2.00	7.00	12.00	17.00
80,000	160,000	2.00*	3.00	8.00	13.00
90,000	180,000	4.00*	1.00	6.00	11.00
100,000	200,000	7.00*	2.00*	3.00	8.00
150,000	300,000	9.00*	4.00*	1.00	6.00
200,000	400,000	10.00*	5.00*	-0-	5.00

* Actual gain

TANGIBLE AND INTANGIBLE VALUES - This is no place for an essay on philanthropic values. It is self evident to most people that supporting religious, welfare and educational work is good for their reputation and self esteem and for the welfare and moral tone of their community. Foreign missions and welfare work abroad promote world stability. We hope that this memo will help make the money and property which is available for these purposes go as far as possible.

There may be even more direct benefits from deductible corporate gifts. For example, Ford has a scholarship fund for children of its employees. Sears Roebuck, serving a huge farm market, gives scholarships to men who intend to make agriculture their life work. Lincoln Electric has a foundation for education in acetylene welding. Bulova Watch supports a national school training disabled veterans in watch making. Standard Oil of California made a \$250,000 grant to MIT with certain requests as to fields of research. Printing companies contribute to the Graphic Arts Research Institute which is developing a composing machine designed to reduce their costs.

74 food manufacturers have contributed \$3,400,000 to the Nutrition Foundation for basic research and education in the science nutrition. Several companies are supporting the University of Chicago's work in nuclear physics. 200 colleges receive some \$100 million for research from the Federal Government and about \$25 million from private industry. There are vast opportunities for companies to focus university brainpower on technical and management problems. For example, Wayne University of Detroit is going into intensive work to find economies in materials handling. Many companies support scientific work at universities which develops applications for products, eliminates bugs, etc.

FITTING CONTRIBUTIONS INTO YOUR FINANCIAL PLANNING - There is a large variety of possible arrangements for handling, shaping, timing contributions.

Life insurance premiums can be deducted if a charitable beneficiary is named and you reserve no rights to change the beneficiary. The cash value of a policy can be deducted if it's assigned to a charity. Many churches, charities and universities will give you an annuity in return for a gift. Part of the payment may be deducted on your tax return and only part of the life income is taxable.

You can get a deduction now by giving a charity the right to the property after your death. If your income is high now, you can give the use and income of property to a charity for a period of years. You get a deduction now and get the property back later. The size of the deduction will be the present value of the present or future interest in the property.

USE OF A PERSONAL FOUNDATION - An individual or a corporation may be able to vastly improve the efficiency of contributions by handling them via a private foundation. Funds can be given to a foundation to get the charitable deduction currently in your most advantageous tax year. The foundation can hold on to a reasonable amount of funds - accumulate the income - then it can use the money in the years when it can do the most good for the beneficiaries. And too, the foundation protects the businessman from the avalanche of charity requests from employees and others who regularly come to him. These requests can be passed on to the foundation created for that purpose.

If the idea of a personal foundation interests you, write for a copy of the Business Reports memo "Should You Have a Family Foundation?" It spells out how a personal or corporate foundation can be used in financial planning.

Sincerely,

J. K. Lasser