

LAKE BARRINGTON SHORES

UNIT COUNT

JANUARY 3, 1978

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CONDO VI:	<u>1 Bedroom</u>	<u>2 Bedroom</u>	<u>3 Bedroom</u>
Carriage Houses	12	32	
Knollwood			16
Essex			16
Oakmont		2	
Prestwick			20*
Newport	—	<u>19</u>	—
CONDO VI - 117 Units	<u>12</u>	<u>53</u>	<u>52</u>
CONDO I THRU VI - TOTAL UNITS - 640	<u>64</u>	<u>382</u>	<u>194</u>
	<u>10%</u>	<u>59.7%</u>	<u>30.3%</u>

*Can be built as a 2 bedroom or 3 bedroom

1/3/78

Projected - 1972

Table 1 - Real Estate Research Projection -
Lake Barrington Shores, 1972.

$\frac{4,095 \text{ Persons}}{1,750 \text{ D.U.}} = 2.34 \text{ people per D.U.}$

School Children

Series C	.232	children/D.U. - R.E. Research
Series B	.675	BACOG
Series A	.75	1970 census

Actual - 1977

Purchaser Profile Dec. 4, 1977

Families	415
Population	887

Population per D.U. - 2.14

School Children - Sept. 30, 1977

Units Closed:	329
School Children:	83
Ratio:	.252

TO: BARRINGTON STATE BA.
Barrington, Illinois

January 3 19 78

I, the undersigned, ~~Secretary~~ Village Clerk of the Village of Lake Barrington do hereby certify that as such ~~Secretary~~ Village Clerk I am the keeper of its records and seal (note below if no seal) and duly authorized to make this certification on its behalf; that the following is a complete, true, and correct copy of certain resolutions adopted at a duly called meeting held on the 3rd day of January 19 78, and that said resolutions are set forth in the minutes of said meeting and have not been rescinded or modified.

BE IT RESOLVED:

1. That BARRINGTON STATE BANK, Barrington, Illinois be and hereby is designated a depository in which the funds of this Organization be deposited by its officers, agents, and employes and each of them hereby is authorized to endorse for deposit or negotiation any and all checks, drafts, notes, bills of exchange, and orders for the payment of money, either belonging to or coming into the possession of this Organization. Endorsements for deposit may be by the written or stamped endorsement of the Organization without designation of the person making the endorsement.

2. That any one (1) * of the following
(one two three)

Name Office
(List here only names of those authorized to sign)

(Note: Names should be identical with signatures on Signature Cards. For example: list: J. D. Doe, not John D. Doe, if signature card is signed J. D. Doe.)

<u>Calverd F. Jacobson</u>	_____
<u>Wesley H. Wood</u>	_____
<u>Ray L. Tucker</u>	_____

* Two signatures are required to redeem Cert. of Dep. #1300 & #525

are authorized to SIGN ANY AND ALL CHECKS, DRAFTS, AND ORDERS, including orders or directions in informal or letter form, against any funds at any time standing to the credit of this Organization with the said Bank, and/or against any account of this Organization with the said Bank, and the said Bank hereby is authorized to honor any and all checks, drafts and orders so signed, including those drawn to the individual order of any such officer and/or other person signing the same, without further inquiry or regard to the authority of said officer(s) and/or other person(s) or the use of said checks, drafts and orders, or the proceeds thereof.

3. That this Organization shall be bound to the said Bank's Rules and Regulations governing accounts and other business that this Organization may transact with the said Bank.

4. That each of the foregoing resolutions, directions, and instructions, shall continue in force until express written notice of its rescission or modification has been received by the Bank. It is agreed for the purpose of inducing the said Bank to act hereunder that said Bank shall be saved harmless from any loss suffered or liability incurred by it in acting hereunder.

Impression
of
Seal

This organization has no seal, and does not require one.

Secretary

VILLAGE OF LAKE BARRINGTON
(Name of Organization)
By: *Calverd F. Jacobson*
Village Clerk ~~Secretary~~

DATE: January 3, 1978

ATTEST: *Ray L. Tucker*

VILLAGE OF LAKE BARRINGTON

0041-054844

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